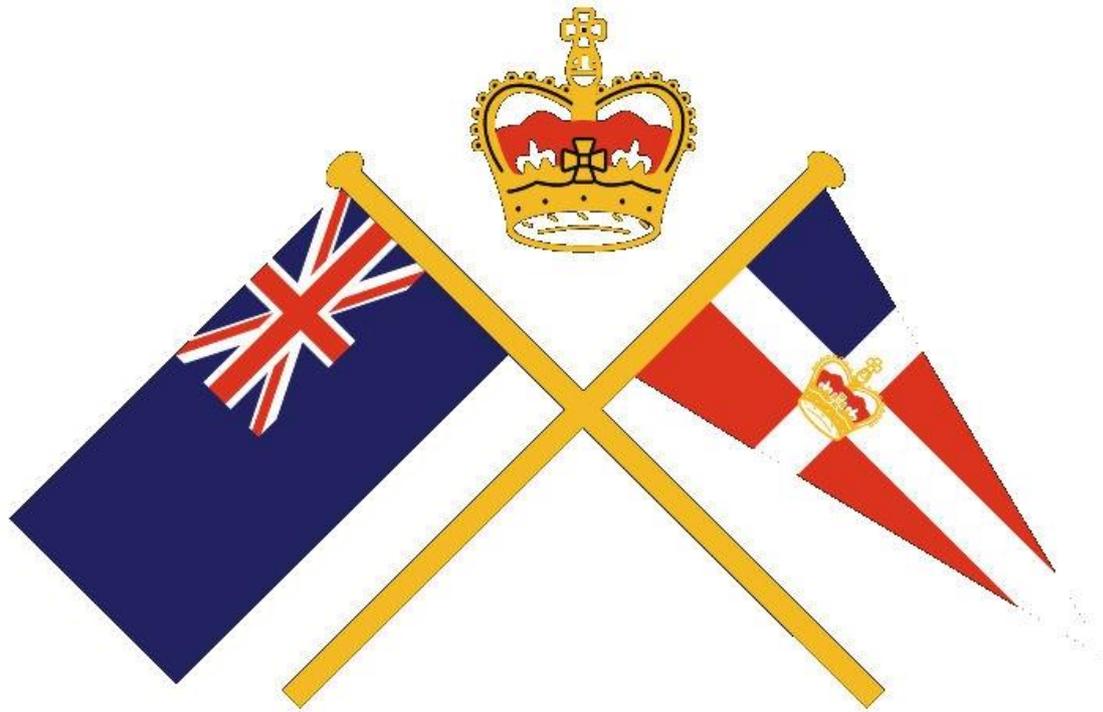


Royal Yacht Club of  
Victoria  
Incorporated

Annual Report

2017





## **By Warrant**

By the Commissioners for executing the Office of Lord High Admiral of the United Kingdom of Great Britain and Ireland etc.

Whereas we deem it expedient that the vessels belonging to the Royal Yacht Club of Victoria shall be permitted to wear the Blue Ensign of Her Majesty's Navy, with Crown on the Burgee only.

We do hereby by the power and authority vested in us, warrant and authorize the Blue Ensign of Her Majesty's Navy with a Crown on the Burgee to be worn on board the respective vessels of the Royal Yacht Club of Victoria accordingly.

Given under our hands and the Seal of the Office of Admiralty this Sixteenth day of August, 1886.

**This Annual Report is for presentation at the Annual Meeting to be held on Saturday 23<sup>rd</sup> September, 2017 at 10:00hrs at the Club House.**

## **OFFICE BEARERS**

### **ADMIRAL**

#### **THE DUKE OF EDINBURGH**

H.R.H. Prince Phillip

### **COMMODORE-IN-CHIEF**

#### **THE GOVERNOR OF VICTORIA**

Her Excellency the Honourable Linda Dessau AC

### **COMMODORE**

Mr M. McLean

### **VICE COMMODORE**

Mr J. Duffin

### **REAR COMMODORE**

Mr D. Shields

### **CLUB CAPTAIN**

Mr T. Croft

### **HONORARY TREASURER**

Mr P. Botica

### **HONORARY SECRETARY**

Mr N. Williams

### **GENERAL COMMITTEE**

Messrs J. Forsyth, B. Anderson, R. Gates and G. Snowball

Mes E. Meyer and E. Johnston

### **AUDITOR**

Mr J. Woodward—Chartered Accountant

### **HONORARY SOLICITOR**

Mr C. Tucker

### **HONORARY CHAPLAIN**

Reverend Dr I. Hunter

### **OPERATIONS DIRECTOR**

Mr R. Eastham

# From the Commodore

As it comes to the end of my first year as Commodore, I would have to be perfectly honest and say it has been a challenging start to my term. There was, and still is, much to be done. However I'm happy to report that I feel things have turned and I believe we are now on an upward trajectory.

Getting the financial status of the Club back to a more stable and sustainable position was the main focus of the General Committee's work this last year, and remains so. Some difficult decisions have had to be made, but were necessary to move forward.

Unfortunately there was quite a bit of un-budgeted expenditure this last year; primarily on the cranes, the travel lift, and the marina. This was in part due to a lack of maintenance or poor maintenance over the last few years and now it has all come home to roost. It was money that we had to spend to keep our assets up to scratch, not to mention comply with notices from WorkSafe.

On a positive note, the Club is very happy to have obtained the services of Roger Eastham as our Operations Director. Roger brings a wealth of experience from his years in the marine industry in Hong Kong, particularly his many years at Royal Hong Kong Yacht Club.

Roger has now been with us since the end of February and has a good understanding of the issues the Club is facing, and is tackling the issues with professionalism that only comes with good knowledge of the marine industry, clubs and marinas.

## Sailing

Once again another successful sailing season has passed. The Club Marine Range series is still the premier series to sail on Port Philip, especially in Division 2 with some keen competition happening. Royals had three boats in the top five on IRC.

Unfortunately the weather gods conspired against us for the Association Cup this year. Due to the conditions there was no sailing, so we will have to wait another year to try and regain the Cup for Royals.

Similarly the end of season race to Queenscliff, the Phoenix Trophy, also fell prone to the weather. However, at short notice it was determined to run a race "around the sticks" and then travel up the river to Docklands for the night, thus ensuring it was still a destination weekend. This is potentially a form of racing/cruising that could be added to the program on a regular basis.

What is exciting is that GC has formally approved the formation, through Sailing Committee, of an organising committee to develop a bid, secure and run the 2020 International Cadet Worlds at Royals. This event is in the early stages of course but there will be much more to come in the next few years. A fundraising committee will also be established and fundraising events will be held over the coming years to ensure the event is successful and is self-funding. RYCV has great experience and depth of knowledge in running these events successfully, both on water on water and off water, so we look forward to another successful world-class regatta at the Club.

I'm sure everyone agrees that it is good to see the Festival of Sails event returning to its traditional timeslot of the Australia Day weekend.

## Yard

As mentioned earlier, the biggest issue in the yard this year has been the overhaul of the two hardstand cranes and the travel lift. This has come about as a result of the visit from WorkSafe. The eastern crane was the first to be removed and taken off site to be stripped down, tested, repaired and rebuilt. By the time this goes to print, it should be back and commissioned. Once that is complete the western crane will receive the same treatment.

We have had the manufacturer of the travel lift in from New Zealand to do a complete inspection and report on the condition of the lift, also in response to WorkSafe. Fortunately it is a positive report. WorkSafe have accepted our proposal to repair/service based on manufacturer's specifications in the report, which will save a considerable amount of money for the Club at this time.

# From the Commodore

The travelift is back in operation and along with the cranes will now have a programmed maintenance schedule to ensure they stay in good condition.

However we have to realise that we should be looking at purchasing a new lift within the next five years. A new lift with the advances in design and technology will give the yard increased productivity and flexibility to accommodate the newer design yachts whilst still being able to cater for the older and classic yachts.

## **Governance**

Under the chairmanship of Noel Williams, we have introduced a new Sub-Committee, the Governance Sub-Committee to look at all aspects of Governance within the Club. This committee has looked at many aspects of Club governance including the Code of Conduct, New Club Rules and By-Laws, Vision and Mission, and has run workshops for sub-committees to ensure that all sub-committees understand how they fit into the overall governance process. It's all about improving the processes and communication lines between GC, Sub-Committees, Management and you the membership.

Noel has also overseen the process of updating the Club Rules and By-Laws such that they follow the model rules as set out in the legislation.

## **Marina**

When I became Commodore I thought that I might be the lucky one to be in office to cut the ribbon on the new marina; that will not be the case. However whilst we would have liked to build the complete project, the finances dictate that we manage it in a staged manner, stage one being the extension north of J row. I'm hopeful that I may be able to cut the ribbon on that extension.

Finance options (you can see a recurring theme here) are still being considered; Richard Gates and his finance team are working to achieve a financial solution that will not impact negatively on the Club.

Be reassured though, the committee is not sitting idle all this time, we are working our way through

the various approvals required to build such a project. We have presented to the Hobson's Bay City Council at Parks Victoria's request, and that was very well received. To get a little bit technical, the Club sits under the Port of Melbourne Planning Scheme, not Hobson's Bay, however as it's a good community and neighbourly thing to do, we readily complied with Park's request.

## **House**

A special project team headed by Rear-Commodore Doug Shields has been "testing the waters" with outside catering companies with regard to food and beverage operations. Despite the improvement in reducing the wages and costs bill for this operation of the Club, we simply can't continue to sustain these types of losses, hence the need to look at alternatives as we certainly can't sustain the ongoing losses from this part of our operation. This is still a work in progress.

In finishing I can't let the opportunity go by without thanking our band of volunteers for the great work they have done and do around the Club for the past year. We simply would have great difficulty delivering the services we do without help from volunteers. That goes from all the members who sit on various committees and sub-committees, to these who run the raffles that enable us to purchase new bar furniture, to assisting in sailing activities and a whole range of other help, thank you.

**Michael McLean**

**Commodore**

# From the Club Captain

## Sailing Committee

Club Captain	Troy Croft
Race Director	David LeRoy
Committee	Blake Anderson, Damian Purcell Guy Schofield Samantha Smith, Joe Wetzels
Measurer and Handicapper	John Duffin
Safety Inspectors	Bernie Webber, Andy Merlot, Joe Wetzels

Firstly I would like to thank the wonderful membership for their support, coming into the club captain role after such a long tenure being held by Captain David Ellis was always going to be a difficult act to follow.

The sailing committee and I were certainly up against it with a major restructure taking place across the GC as well as within the operational part of the organisation. As they say there is nothing like getting thrown in the deep end to either sink or swim. Our first task was to get the Lipton Cup in some sort of shape, and with all the incumbents incommunicado this was a challenge. We managed to hobble together a team and get the ball rolling and deliver what we hoped was a well-received event. The weather certainly helped ensure everyone had a great time.



David LeRoy once again provided outstanding support for the Sail Melbourne event and represented our Club as always by providing the best level of race management on the bay.

Once again we supported the FoS in Geelong, although the fleet sizes were less than in previous events due to the date change, next year sees this rectified with the Australia Day weekend once again playing host to the biggest regatta in the southern hemisphere.

Along with the usual race management for RYCV events. David has once again provided support in ensuring everything is operational and running whether for the Off The Beach team or the big boat racing. Without this level of involvement and support it would be all the more difficult in holding events and maintaining the fleet and equipment.

The Bluebird fleet continues to grow with a number of boats joining the fleet and club over the past season. The regattas held for this class are hotly contested with the Intergalactics' being the highlight for the season, anyone involved in the class is passionate about this little boat and the camaraderie it brings. No matter the boat it is great to see people on the water racing and enjoying the sport, it is after all our driving goal.

The keel boat fleet continues to do well both inshore and offshore with a number of boats competing solidly in the ORCV events as well as the Club Marine series. It was heartening to see numbers improve for the ORCV winter series as it was looking likely the event would not proceed.

The off the beach fleet while presently going through a rebuilding stage continues to see solid results, We had a team representing RYCV at the recent Cadet Worlds in the Netherlands. We also have Claire Olding and Louise Schofield now sailing in 49er's and continuing to pursue their sailing careers, and while this is done for the most part at other venues they are both still representing our club.

The sailing Committee through the great work done by Blake Anderson held a WASZP come and try day just prior to the end of the season. This was very well supported over the two days with some of the younger members having a great time as well as some not so young members learning to fly.

# From the Club Captain

The team at WASZP Australia were keen to run more events like this, we are working with them on holding a regatta and try days as part of this year's Lipton Cup. Please keep an eye on e-news for details as we get closer.

The Cruising fleet has had a small hiatus with Andy being away for work, we will shortly have a new face taking the lead in this important area of the club with Ian Riechal taking on the role, So please welcome Ian and introduce yourselves and if you bump into Andy thank him for all the great work and effort put in over many years.

We hope to see a solid cruising fleet attending this year's Magical Mystery Tour.

After the success of this year's blown out Phoenix Event, we would like to hold more events of this nature with a small race to a destination, or just a cruise to the destination. It was clear from the feedback and numbers that this is something people were keen to see more of and were happy to participate in.



The sailing committee are also looking at introducing a Friday evening race 30 to 40 minutes in total for the last 8 weeks of the twilight season.

This will be a very light hearted event with the goal being to get some of the less used club boats on the water as well as member boats. More detail will follow on this event in the near future. The aim is to have OTB as well as keel boats compete and then enjoy the members draw and a meal.

On the sail training front the club continued to provide training for a number of local schools including Williamstown High, Sandridge Primary, Laverton P12 and Altona P9, Yarraville primary and St Mary's as well as drawing other schools from outside of Hobsons Bay such as Overnewton College, Catholic Regional College and Suzanne Cory High . In the 2016/17 season we introduced to over 350 primary and secondary school students to the sport of sailing.

With adult training the Training Centre saw substantial increases in the number of people coming through both the Keelboat boat and Powerboat Licence courses with many of the keelboat participants joining the fleet as crew on member's boats. Overall the centre had over 950 participants attend training courses at the Club.

In closing due to some very time consuming work commitments I am unfortunately needing to step down from the role as Club Captain, I see no value for the membership in me continuing in the role as I just do not have the time available to support it to the level I feel the members need and I am able to commit too, once again my sincere thanks for all the support and well wishes and I will see you all around the club..

**Troy Croft**

**Club Captain**

# Yard and Marina

## Yard and Marina Committee

We again have seen changes in yard operation. Last year I reported the completion of the concreting work and the inspection from Worksafe with its associated implications in terms of practices and overhauls.

In the past year we have welcomed Joel Taranto as our Waterfront Manager and Max Bandelli to the team.

Our financial performance has not met expectations, and your Yard and Marina Committee has taken action to remedy this. Tony Sneddon has reviewed our charging system, and we have developed a fee system that will assist the club to remedy the financial loss. We will be reducing the “free time” in the yard, and reducing some of the operational costs. This will encourage members to plan their hardstand work such that time out of the water is minimised.



The new rates have been approved by General Committee, and we are in the process of upgrading out marina software to accommodate the changes.

We are part way through the planned overhaul of our cranes.

The western hard stand crane is with our contractor, having a full strip down and refurbishment. This will be installed before the start of the summer season, and then the western hardstand crane will be removed and overhauled.

The travel lift has completed its full repair, however the mast crane has been found to be overloaded and will have to be removed and repaired.

Our piled marina is showing its age, and we have had some structural failures in the recent gales. This has particularly been evident in J row. We have commenced a repair programme to reinforce some piles and replace others. We have also completed an inspection and replacement programme for the marina attachments, as some were showing signs of wear.

All of these issues are inevitable in a timber marina that is approaching its “end of economic life”

This leads me on to the new project of building the Stage 1 of our Floating marina.

Stage 1 will be built to the north of our current piled marina.

We plan to build about 44 floating pens, accommodating boats from 12 to 20 metres in length.

Although not finalised at this point in time, our current plan is to build

- 2 pens to accommodate 20m (or longer) boats
- 42 pens to accommodate 14m boats

These numbers may be revised in the final plan.

To build the floating marina need to protection from northerly gales and ship surge.

This will be achieved by constructing a full depth concrete wave wall, 116 metre long, on the northern boundary of our new lease, and a 75 metre partial depth wave wall on the north eastern boundary.

The western side of the marina will have a 4metre wide floating attenuator along its full length. There will be no permanent mooring on the western side of the floating attenuator.

The building of stage 1 of our floating marina will also have the benefit of providing much needed wave and surge protection to our piled marina.

Your Yard and Marina Committee has completed a number of locker inspections in the past few months and I thank members for removing the hazardous and flammable items that were discovered during our checks.

It is a safety requirement that no fuel or fuel containers be kept in lockers.

# Yard and Marina

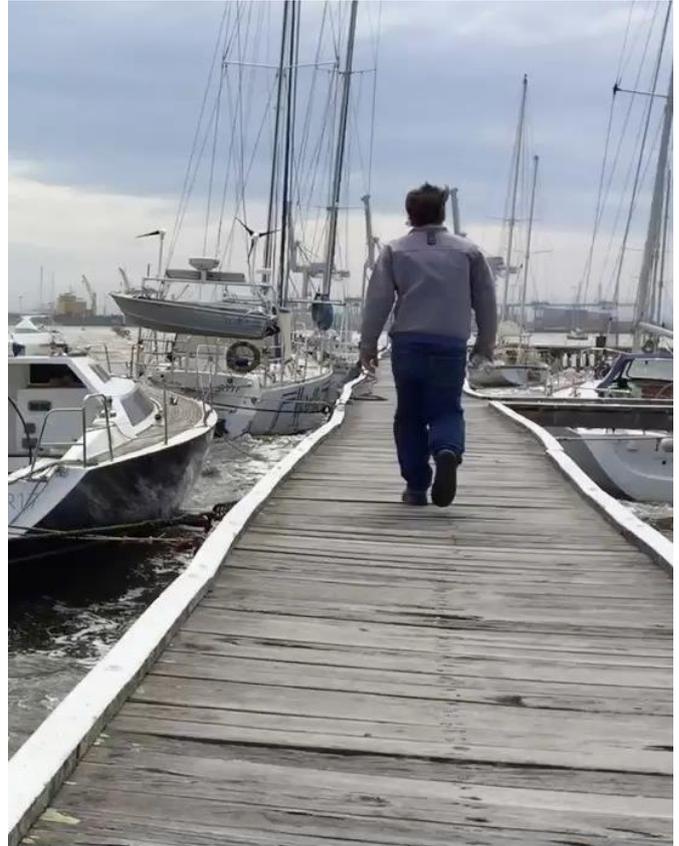
The reason that empty fuel containers are not acceptable is because they will contain fuel vapours that are more flammable than the liquid fuel.

The club has installed a purpose built fuel storage area where empty/full fuel containers can be stored to the east of the clubhouse.

Rod Alsop, ably assisted by Peter Dusting, has taken on the task of replacing whalers in the area of the eastern hard stand crane. This work is now complete and we thank them for their efforts.

John Rob replaced the decking on our floating ramps at the beginning of the year, making it safe for our OTB sailors.

Finally I would like to thank members of Yard and Marina Committee for their support through the year, namely Doug Hemm, Rod Alsop, Sandy Doull, Peter Midecke, Tony Sneddon, Joel Taranto, Roger Eastham and particularly John Burgess for keeping us in order as Secretary. Thanks also to Joel and Max for running our yard operation during a difficult period.



**John Duffin**

**Vice Commodore**



# Marina Project Committee

## Marina Project Committee

For several years we have been proceeding with a plan to redevelop our entire current marina with a new floating facility comprising 200 plus berths. However, early this year, our General Committee decided that the re-development of our marina should be undertaken in stages. Accordingly, it was decided that Stage 1 will be built immediately north of J Row of the existing marina and comprise some forty-two berths. Following further investigation it is possible that we may construct up to fifty berths which will include several berths along the northern side of the existing J Row arm. Consideration of the number of berths and configuration will be finalised shortly.

The consequence of this approach is that the existing marina will remain intact for the time being and therefore the challenge is to not only retain full occupancy of the current marina but to ensure a take up of the additional new berths.

This revised approach has necessitated additional design works in respect of the initial stage, preliminary re-tendering by the four prospective contractors, review of permits and re-application for permits where required and a revised approach to the financing of the construction.

Discussions with Parks Victoria have continued to ensure compliance with our lease covenants and obligations to other authorities together with obtaining further guidance from our legal and accounting advisors, all of which is nearing completion.

The first works will involve the erection of the full and partial depth wave walls situated on the northern and eastern boundaries of our lease.. This will provide some protection to our existing marina and it is therefore anticipated that its life will be extended and ongoing maintenance costs reduced.

The staging of the process is a financially prudent approach to renewing our current marina which is obviously nearing its end of life.

We anticipate presenting the proposal to members within the next two months.

My thanks to the members of the Marina Project Committee:

Commodore	Michael McLean
Vice Commodore	John Duffin
Rear Commodore	Doug Shields
Treasurer	Peter Botica
Past Commodore	Peter Bedggood
Past Commodore	Ray Borrett
Past Commodore	Andrew Munro
Assistant Treasurer	Richard Gates
	Alec Campbell
Operations Director	Roger Eastham

**John Forsyth**

**Chairperson**

# House and Social Sub-Committee

The past year has been a busy period for the House and Social Sub-committee in delivering the regular Club events and social functions while at the same time working to reduce the inherited unacceptable trading loss from the food and beverage service operations.

## CURRENT STATUS

The major social events were well supported and reflect satisfaction from Club members. Bar trade on sailing days and for the Friday night draw is also well supported. Unfortunately other trading periods have suffered from declining member support. It has been necessary to take action in relation to bar trading hours which now see the Bar closed on Mondays, Tuesdays and Thursdays. The Dining Room has also been closed for Friday night dining although it is proposed to test a summer period, monthly Friday night dinner with guest speaker. Other Dining Room service periods are under review in relation to the menus and service levels available.



## 'TESTING THE WATER'

The process of 'testing the water' in relation to outsourcing the food and beverage service was ultimately unsuccessful. Artistic Catering was the successful tenderer and moved into final stages of detailed contract negotiations. Very unexpectedly and without warning Artistic Catering withdrew without explanation. The Club extends thanks to member Ian Barclay for the considerable time and effort put into this process.

## NEXT STEPS

The Club continues to provide 'in-house' food and beverage services with the support of our new agency chef who is giving excellent service. Your Committee is now developing further strategies and options in relation to providing an affordable food and beverage service that is well supported by members and targeted to a broader member need.

We ask for member patience, consideration and support as we move to improve the financial performance of these member service activities.



## ASSIST THE PROCESS

Your House and Social Sub-committee is receptive to all member comment and suggestion to assist the period of change in our operation. We seek member input.

The Club thanks House and Social Sub-committee members Past Commodore Colin Johnston, Jo Murray, Megan Jackson, Julie Standen, past House and Social Sub-committee member Sam Smith and new House and Social Sub-committee members Rose Marshall, Eirene Sneddon, Rose Penfold and Gerry Cantwell.

The Club also thanks Honorary Architect Charlie Salter for his ongoing contribution in developing a Club and surrounds improvements and maintenance plan.

**Doug Shields**

**Rear Commodore**

# Archives Sub-Committee

The Archives sub-committee was revived under the auspices of Liz Johnston from General Committee in September 2016. Members of the subcommittee have been: Ann Goodwin (chair), Bern Case, Donna, Steven Hendy, Peter Miedecke and Barry Weston (resigned). Consultant members who have given advice include Penny, Leigh Norgate, Graeme West, Veronica Burgess, and Nola Orr.

A small working group of four or five persons met regularly from October 2016 to April 2017. Archive storage- the first visit to the storage container was most disappointing. The container was in poor condition, with dusty shelves, the floor dirty and wet, and water damage to stored photos.

An OHS incident report was made to club management about the leaking roof of the container which had caused an electric shock when the lights in the container were turned on. The power to the container was turned off and the roof subsequently repaired.



**Achievements to date:** Storage container tidied, boxes and photos relocated onto dry shelves. Minute books saved from the 1970 fire have been catalogued and stored on shelves E 1 to E4. Commodore Michael McLean passed onto the Archives sub-committee a request for information from Bruce Stannard, who was writing the history of the Royal Prince Alfred Yacht Club, Sydney.

Two trophies donated to the club Archives had been awarded in 1938 to crew on Heather and on Vanessa in 1939. Photos of yacht Vanessa taken in 1938 were donated.



The Archives sub-committee currently has no mandate or resources to purchase artefacts or heritage photos for the club, but would welcome any donations towards a fund to upgrade our storage and archiving capabilities.



**Ann Goodwin**

**Chairperson**

# 2017 Presentation Night



Club Member of the Year: John Robb



Troy Croft, and crew of One For The Road



Doug Hem (and Phoenix Trophy wooden spoon)



Yachtsman of the Year: Gary Prestedge  
(Collected by Calum Prestedge)



# Off The Beach (OTB)

The off the beach (OTB) division of RYCV might seem to sit off to the side of the main part of the club, but serves a crucial role as the entry point of young blood into the club. In addition OTB engages with families and parents often initiate an engagement with sailing and our club through their association with the OTB division. The OTB needs large numbers of parent volunteers to function and many extend their voluntary work into keelboat activities as their children graduate into the senior rank.

The 2016 – 2017 season was very successful for the off the beach division. Among the juniors, all the International Cadets boats that were active last season returned, but some in the hands of new crews. Four additional Cadets joined the racing this season and this increased the activity on the water and on shore.. The parents of graduating Cadet crews should be acknowledged for passing the better boats in our fleet onto RYCV junior families without seeking any (or excessive) profit.

Royals continues to be a strong supporter of OTB sailing with participation across a variety of classes including International Cadets, Laser 4.7s, radials and full rigs plus 29ers to provide some high speed skiff excitement for the young and not so young. The OTB committee is determined to grow the fleet and several initiatives are being undertaken to try and boost participation and membership. This has included some “come try sailing” and information sessions for potential members and their parents. On August 27<sup>th</sup> we hosted an information session on the coldest and windiest day of the winter that was attended by 12 new families representing 16 potential junior members. Some younger kids will begin their sailing journey by doing the Tackers programs run by the Sailing Academy during the school holidays. Several kids who have completed the Tackers program were referred to the OTB group by Ian Fox and some have already found crew places in a Cadet for the summer racing season. Last summer Tim Olding ran some introductory sailing activities on Sunday mornings in the club Pacers. Among the new crew were children of some Cadet sailors from days gone by. It is great to see this intergenerational support for the Cadet class. It has really stood the test of time.

## Cadet Class

The Cadets received excellent coaching from Liam Robertson who travelled up from Geelong with all the wisdom from his mentor, Australian Team coach Tony Bull.

This years Cadet Club racing series was dominated by *Spitfire* that was skippered by Peter Allen and new crew, Oliver Grieve, whose father Ryan Grieve was a former Australian Cadet National Champion.

Peter Allen and Oliver Grieve in won the club aggregate, the club championship and all the available scratch trophies for skipper and crew, except the Jan trophy that was won by Peter Allens’ former skipper, Louis Schofield who sailed *Sidewinder* with his young sister Ava as his crew.

Sail #	Boat Name	Skipper/Owner	Crew
9822	<b>Spitfire</b>	Peter Allen	Oliver Grieve
9931	<b>Jonathan L</b>	Wynn Schofield	Rosetta King
9626	<b>Supersonic</b>	Mats Maertens	Megan Dymalovski
5759	<b>Foxy Lady</b>	Oscar Kirkpatrick	Leo Church
9617	<b>Bullant</b>	Edward Peace	Carla Maertens
5747	<b>Gotcha</b>	Tim Ronchi	James Allpress
5470	<b>Blues Brothers</b>	Emma Maertens	Lasse Maertens
9779	<b>R &amp; R</b>	Emily Allen	Jasper Grieve
9621	<b>Stealth</b>	Marlon Holloway	Xavier Holloway
9611	<b>Hold On</b>	Lisette Allard	Amelia Jackson
5700	<b>Sidewinder</b>	Louis Schofield	Ava Schofield
5610	<b>Poink!</b>	Emma Church	Madeleine Scamary Speller

The best new skipper was Mats Maertens, who also won all the trophies in the second division, sailing *Supersonic* with crew Megan Dymalovski.

This year’s National Championships were hosted by Largs Bay Sailing Club and the racing was conducted in challenging and variable conditions off the Port Adelaide beaches.

Six Royals boats made the trek including Spitfire, Sidewinder, Bullant, Jonathon L, R&R, and Supersonic.

# Off The Beach (OTB)

Best performing Royals boat was Spitfire in 12<sup>th</sup> overall, including a first place in race 7, followed by Sidewinder (15<sup>th</sup>) including a third place in race 7, Bullant (43), Jonathon L (66), R&R (69) and Supersonic in 71<sup>st</sup> with skipper Mats Maertens taking the trophy for the top ranked under 12 skipper. The result from *Spitfire* saw them selected as the 8<sup>th</sup> boat in the Australian team to go to the world championships at Bruinisse in the Netherlands. Skipper Peter Allen and crew Oliver Grieve performed exceptionally well in the Promotional fleet regatta taking three 1<sup>st</sup> places and coming 3<sup>rd</sup> overall.

All RYCV boats improved in the rankings in our state based club competitions, and particularly at the State championships that were run at Sandringham Yacht Club. Notable results were from *Spitfire* (Peter Allen and Oliver Grieve) who was 3<sup>rd</sup> overall and *Bullant* (Ned Peace and Carla Maertens) who was 6<sup>th</sup> overall.

During the year some of our more senior Cadet sailors moved on and are now actively sailing 29ers including last year's Cadet club champion, Clare Olding, joining with Olivia Neilson from RGYC in the Victorian sailing team. Also Louis Schofield continued crewing for ex Cadet world champion Tom Alexander (RGYC) now in a 49er also as member of the Victorian Sailing Team.

## Senior OTB

Nine senior boats entered the 16/17 summer season. This was one fewer than last year and seven fewer than the preceding season. Classes in the senior OTB included Lasers of various rig sizes, some people using the club Pacers and 29ers. It is fair to say that the racing on the seniors is a practised to a lesser degree of seriousness than the Cadets, and represents the demographic. Half the fleet is comprised of members of more senior years who are enjoying a return to the pleasures of dinghy racing and the other half is made up of late age teenagers who have grown out of their Cadet but now have an opportunity to stay active within the club and sail when that can while still working towards completing year 12 studies. The Senior OTB Club Aggregate Overall champion was Sarah Wallace who sailed her Laser Radial *Where's*

*Wally* into the winning position for most of the events. However, prevailing in the OTB Senior Club Championship was Jacqueline Prestedge who sailed her Laser Radial *Hijacq* to victory. The OTB committee feel that both of these sub groups are worth supporting as it keeps people engaged in the club.

## 2015 Senior OTB Register (active boats)

Sail Number	Name	Class	Skipper
Aus466	Kaos	29er	H Croft
AUS1573	Frequent Flyer	29er	D Johnstone
Aus1409	Frustration	29er	C Prestedge
13606	Ornament	Laser	P.Roberts
117069	Irish Ruffus	Laser	C Black
141869	Skirmisher	Laser	J Black
168668	Hijack	Laser	J.Prestedge
182966	Athena	Laser	E Johnston
202698	Goodbye Porpoispit	Laser	M Smallwood

## Volunteers

As usual the OTB on water action was supported by an army of volunteers to man the canteen, the start boats and the safety boats. Thanks to all who helped make it a successful and safe summer of sailing. Special thanks to retiring OTB club captain Tim Olding, who has recently returned to the keelboat ranks. Tim was outstanding in setting up good management systems in the OTB division that had slipped over the years. In particular, establishing better records for boat registration, Topyacht implementation, coaching and billing. Also the 2016 2017 OTB committee who have worked hard each week to run the OTB activities.

Guy Schofield  
David Johnson  
Tim Olding  
Thorsten Maertens  
Jenny Peace

# Off The Beach (OTB)

## Next Year

It is encouraging to see that the OTB fleet continues to be well supported by the wider RYCV community and the OTB committee will strive to grow OTB participation as part of the club broader sailing activities. Continued thought and effort needs to go into bringing new sailors into the program as well as keeping them active for longer. The committee believes in supporting a range of classes to increase the number of active OTB sailors and extend the number of years that youth engage with sailing and remain active.

For the upcoming summer season, the OTB group will seek new ways to bring kids through into active participation. While racing is the traditional avenue for

engagement, we are looking at more training sessions, including on Friday evenings in the summer months, and in running “How too” maintenance sessions where kids can learn some of the hands on aspects of looking after a boat.

Moving forward RYCV has made a commitment to actively pursue a bid to host the 2020 – 2021 Cadet World championships. This would be a first for the class that has sailed actively from the club for more than 50 years. We will use this as an impetus to revitalise the OTB program and facilities.

**Damian Purcell**

**OTB Cub Captain**

Trophy	Note	Winner	Skipper	Crew
Cadet Club Aggregate	Scratch	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Aoma Trophy	Hcap Club Aggregate	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Djemma Trophy	Best Girl Skipper	<i>Blues Brothers</i>	Emma Maertens	Lasse Maertens
Malcom Anderson	Best First Year Skipper	<i>Supersonic</i>	Mats Maertens	
The Cup	Best Royals Boat at Nationals	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Arch Cawthorn Trophy	Skipper as Crew	<i>Spitfire</i>	Oliver Grieve	
Cadets Club Championship	Scratch	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Hillenaar Trophy	Best Royals boat in Sprint Series	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Commodore Trophy	Scratch	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Jan Trophy	Scratch	<i>Sidewinder</i>	Louis Schofield	Ava Schofield
Smart Trophy	Scratch	<i>Spitfire</i>	Peter Allen	Oliver Grieve
Smart Trophy	Scratch	<i>Spitfire</i>	Peter Allen	Oliver Grieve
E.O Digby Trophy	Second Division	<i>Supersonic</i>	Mats Maertens	Megan Dymalovsk
Gold Trophy	Second Division	<i>Supersonic</i>	Mats Maertens	Megan Dymalovsk
Philip Miller Memorial	Most Tenacious Crew	Carla Maertens		
Walker Warner	Most Tenacious Boat	<i>Bullant</i>	Edward Peace	Carla Maertens
Mothers Encouragement Award		<i>Gotcha</i>	Tim Ronchi	James Allpress
Coaches Award		<i>Jonathan L</i>	Wynn Schofield	Rosetta King

## **Communications Sub-Committee Report**

It's been a busy 12 months for the Communications Committee, with a number of projects on the go and a couple of new faces.

The Royals Yearbook was printed earlier this month and is available for collection from the Club. Royals' Yearbook is produced to be a keepsake for our members and guests, providing an overview of the year and a record of highlights and memories for generations to come. Thank you to everyone who made a contributed an article or a story, and to members Claire Fazakerley, Julie Neyland and Alexandra Doran for their hard work pulling it all together.

The Communications Subcommittee members have spent the last year maintaining and developing our existing communication tools, including Enews and our social media accounts. We've been looking at new ways to engage with our Members along with potential members and promote a positive, friendly environment that everyone can be proud of. The survey feedback from 2016 has been taken on-board and the committee plans to release another survey later this year to allow you the opportunity to provide more general feedback on related areas and to gauge what you think of our direction and recent initiatives.

One of the committee's biggest projects to date, the development of the new website, is still taking shape as we work with staff and other committee representatives to ensure that the content is up to date and relevant to website users. This period of change has given us the opportunity to review the information on our website and find improved ways to present content that may be easier to understand for those who are not already regular visitors to our club. As requested at the Annual General Meeting in 2016, the new website will feature a private members' forum that will allow our members to engage with each other on a secure and friendly platform that is monitored by the Club. We'll be communicating with you about the progress of the website on a regular basis, so please keep your eye on Enews and messages from the General Committee for updates.

To showcase our members and their achievements, we have been continuing with the Portraits from the Pens video series, led by new committee member Brad Collis. So far, we have had some outstanding participants and we hope for this enthusiasm to continue. In addition, we are in the planning stages for a more general video involving a larger group of members to promote involvement and membership at the Club. The Burgee Challenge is another opportunity for our members to show some Club pride, with many already showing off their incredible travel photos featuring the iconic flag.

As chairperson I created an application for the Hobsons Bay City Council Business Excellence Awards, and the Club has been nominated as finalists for the award which is to presented at the dedicated ceremony in October. To be nominated is an excellent achievement for the Club. I have also commenced an illustrated draft sponsorship booklet to attract additional sponsors, with the General Committee currently on the lookout for a willing and able volunteer to steer this objective. If you are able to assist with this, please contact the General Committee.

Following on from the General Committee planning sessions in May and July 2017, the Communications Subcommittee will commence work on a Media & Communications Strategy in accordance with the Club's new strategic plan. The strategy will take into account your feedback from the planning sessions and upcoming survey, helping us to determine the direction for the committee.

We strongly encourage members to become involved in the Club and share their stories with us, whether it be through e-news, videos, social media or Royals' Yearbook. Thank all of the committee members for their hard work, volunteering their time for the benefit of our Club.

**Elizabeth Johnston**

**Chairperson**

## **Governance Sub-Committee**

The Governance Sub-Committee was formed as a new sub-committee after the last AGM to assist in upgrading the processes and practices around management of the Club and to ensure we addressed all out legal, statutory, financial, community and moral obligations. This is a very significant task and I would like to thank my co-members, John Boyle, Peter Botica and Michael McLean for their work with the sub-committee.

As a first step we put in place a Governance calendar to ensure that the critical elements of the Clubs operation were addressed by the General Committee at appropriate intervals during the year. The list of items for focused review is extensive and to provide a couple of examples , the calendar ensures that the General Committee reviews safety performance, procedures and policies, manages the staff review and remuneration process effectively and fairly, and ensures a timely financial planning and reporting process.

Transparency of operation and decision making is critical for good governance and addressing this facet of our practice has been a priority. We have increased communications from General Committee, and provided sessions for member input, as well as maximising the use of existing channels of communications such as Enews to improve transparency and communications.

Another major task has been the revision and review of the Rules and By-Laws. Legislation was passed in 2012 requiring Associations to upgrade their Rules or adopt the “model” rules. We have a Special Resolution before the AGM to adopt the new rules after significant opportunity for members to propose amendments and participate in the Rules information Session held on August 19<sup>th</sup>.

Along with revision of policies and practices across the Club the Governance sub-committee has been working with the other sub-Committees to put in place Terms of Reference for each Sub-committee and for them to develop strategic goals and plans for the coming year. These will build up to a strategic plan for the Club. The two planning sessions, one for

sub-committees, and one for members, were important in getting everyone on the same page.

With all the work we have done, there is still much more to do, and as we move in to the next term we hope to bed in the improved practices and processes so the overall performance of the Club will continue to improve. At the start of the term there were a number of issues that needed to be addressed urgently and the general committee took immediate steps to change the Club’s practices to meet minimum standards of operation. With these in place and the changes made we will continue to work to ensure that RYCV is a Club of which members can be proud and a Club that is recognized positively in the community in which we operate.

**Noel Williams**

**Secretary RYCV**

# Membership

The year has been extremely busy for the membership team, endeavouring to build our membership base while continuing to support existing members

We are continually reviewing our membership structure and categories to promote our club providing sailing activities, facilities, social activities and training in accordance with the needs of our members and we welcome your input at any time

In addition to our monthly prospective new member meetings, we were very thrilled with the extremely successful Discover Sailing Day in December, managing to put 134 visitors on boats

My sincere thanks to the various boat owners who assisted us on the day and also the extra volunteers who helped to make the day such a success

This year we welcomed new committee members Pamela Mathews, Greg Snowball and Toni Mc Nicol and club staff Amelia Martin and Roger Eastman and our sincere thanks go to outgoing chair Anthony Beck for his years of service to this committee

We were sad to lose Danielle early through the year as a major resource at the office in welcoming new member enquiries, and addressing membership issues with great enthusiasm in such a pleasant manner

Recently we were pleased to welcome Damian Purcell to our team representing OTB, securing a vital link between our juniors and the senior club. Damien has also provide a more effective means of introducing prospective juniors for membership

From August 2016 to August 2017 we have welcomed 84 new members while accepting 50 resignations

Unfortunately due to previous year's outstanding member debts and in the interests of transparency we are writing off those members whose subscriptions remained unpaid as of 31<sup>st</sup> May 2017 which is disappointing. The audited membership total of 783 is a true reflection of actual "financial" membership numbers as of the 31<sup>st</sup> May.

## **Recently we have focussed on the following:**

- 1 Our terms of reference
- 2 Our Objective, both short and long term
- 3 Our accountability
- 4 Restructure of our new membership process, allowing our monthly meeting to be more productive
- 5 Proposal for developing a partnership with local new developments in the Williamstown local community
- 6 New membership fee structure

My sincere appreciation and thanks to the membership team,

Pamela Mathews, Sam Sully, Dean Jackson, Toni Mc Nicol, Greg Snowball , Damian Purcell and RYCV staff Amelia Martin, Roger Eastham and Ian Fox for their hard work and continued dedication in support of promoting excellence in RYCV membership

In closing, it is with regret that the Club records the deaths of Past Commodore Jim Johnston, Nigel Peck, Murray Wright and Past Commodore Malcolm Anderson.

**Susan Webber**

**Membership Chairperson**

# Membership 31 May 2017

1979	AARON	Luke	Senior	2017	BEAUMONT	Clare	Associate
1995	ABRAHAMS	Peter	Senior	1995	BEAUFORT	Catherine	Senior
2001	AHLSTROM	Daniel	Absentee	2000	BECK	Anthony	Senior
1998	AITKEN	Sandra	Senior	2010	BECK	Ann	Family
1986	ALEXANDER	Anthony	Associate	2007	BECK	Justin	Absentee
2011	ALLARD	Lisette	JunFamily	2000	BECK	Kenneth	Sailing
2011	ALLARD	Nicholas	JunFamily	2002	BEDGGOOD	Helen	Family
2011	ALLARD	Bernard	Senior	1982	BEDGGOOD	Peter	Senior
2011	ALLARD	Sarah	Family	1993	BENGERT	Maralyn	Family
2014	ALLEN	Emily	Junior	1999	BENGTZEN	Per	Senior
2010	ALLEN	Coral	Sailing	2012	BENNETT	Wyndham	Senior
1999	ALLEN	David	Sailing	2006	BERTI	John	Senior
2010	ALLEN	Raymond	Sailing	1984	BERTRAND	John	HonLife
2013	ALLEN	Peter	Junior	2007	BERTRAM	Howard	Senior
2015	ALLPRESS	James	Junior	2015	BLACKBURN	Ethan	Junior
2011	ALLUM	Rex	Sailing	1983	BLACK	Craig	Senior
1994	ALSOP	Rodney	Senior	2005	BLANCHOT	Jean-Marie	Senior
2016	ANDERS	Hayden	Junior	2013	BLAUBAUM	Tim	Family
2016	ANDERS	Jedidiah	Junior	1998	BLOEDORN	Neil	Sailing
1997	ANDERSON	Ross	Senior	2010	BLUNT	Tim	Senior
2007	ANDERSON	Blake	Young Snr 31	2010	BOLD	Timothy	Sailing
1958	ANDERSON	Colin	HonLife	1999	BOOTON	Christopher	Family
1965	ANDERSON	Douglas	HonLife	2015	BORAZIO	Jason	Family
2006	ANDERSON	Nola	Family	2015	BORAZIO	James	JunFamily
2004	AQUILINA	Charlie	Sailing	1998	BORAZIO	Catherine	Young Snr 28
2013	ARMSTRONG	Francesca	Associate	2000	BORRETT	Ray	Senior
2004	ARNOLD	John	Family	1992	BOTICA	Grant	Senior
2012	ASKEW	James	Country	1962	BOTICA	Peter	HonLife
2013	ATTERSALL	Lincoln	Sailing	1984	BOTICA	Scott	Senior
2016	AUDAS	Brett	Associate	1985	BOTTERILL	Mal	Absentee
1998	AYRE	John	Senior	1986	BOURKE	Rodney	Senior
2017	AYRE	Louise	Sailing	2013	BOURCHIER	Michael	Associate
2010	BAADE	Britta	Senior	2015	BOURNE	Neil	Sailing
2006	BADENOCH	Rebecca	Associate	2006	BOWE	Peter	Senior
2008	BAINES	Michael	Senior	2014	BOYD	Benjamin	Senior
2008	BAKER	Tom	Sailing	1962	BOYLE	John	HonLife
2015	BARCLAY	Ian	Sailing	2007	BOYLE	Lyndall	Family
2014	BARKER	Rodney	Associate	2012	BRADLEY	David	Absentee
2012	BARNES	Bernadette	Associate	2003	BRENAN	Eva	Young Snr 22
2010	BARNETT	David	Senior	1989	BRENAN	Justin	Senior
2002	BARTLEY	Paul	Associate	2009	BRENAN	Jacinta	Family
2015	BASKETT	David	Senior	2008	BRENAN	Calum	Senior
2012	BATH	Glenn	Sailing	2010	BRENAN	Patrick	Absentee
2012	BATSON	Karen	Sailing	2012	BRESCIANI	Lino	Senior
1996	BATSON	Anne	Senior	2015	BROCKMAN	Jennifer	Associate
2002	BAXTER	Antony	Senior	2011	BROWNE	Julian	Senior
2007	BEATTIE	Lennie	Family	2017	BROWN	Nicholas	Sailing

# Membership 31 May 2017

1997	BROWN	Dale	Family	1993	CHARLES	Ron	Sailing
2006	BROWN	Craig	Senior	1997	CHEW	Mark	Senior
2006	BROWN	Kate	Senior	1981	CHISHOLM	Malcolm	Senior
2010	BROWN	Maddison	Junior	2006	CHITTENDEN	Steve	Sailing
2010	BROWN	Robert	Sailing	1993	CHMIEL	Rudolph	Senior
1984	BROWN	Timothy	Senior	2016	CHURCH	Emma	Junior
2000	BROWN	Peter	Senior	2016	CHURCH	Leo	Junior
1997	BUCKLEY	Matthew	Senior	2013	CLAEYS	Tim	Senior
2017	BULLED	Bruce	Sailing	1973	CLANCY	Michael	Senior
2009	BULLEN	David	Senior	2003	CLARK	Dennis	Senior
1994	BULT	Bradley	Senior	2007	CLARKE	Patrick	Senior
1995	BURDON-BEAR	Connor	Absentee	2010	CLARKE	Carlos	Sailing
2001	BURDON	Kerrie	Associate	2008	CLARKE	John	Sailing
1996	BURDON-BEAR	Reagan	Absentee	1997	CLARK	Lawrence	Senior
2003	BURGESS	Cameron	Absentee	2008	CLARK	Ross	Senior
2002	BURGESS	John	Senior	2016	CLAYTON	Marcus	Senior
1994	BURGESS	Timothy	Senior	2000	CLAYTON	Scott	Senior
2002	BURGOINE	Philip	Senior	2013	CLEMENTS	Griffin	Junior
2012	BURGESS	Richard	Senior	2003	CLIFF	Francis	Family
2016	BURKE	Susan	Sailing	2004	CLIFFORD	James	Senior
1969	BURNS	Archibald	Senior	2012	CLIFFORD	Lachlan	Absentee
2005	BURNS	Stuart	Senior	1978	CLOSE	Andrew	NonActive
1995	BURTON	David	Senior	1978	CLOSE	Grant	NonActive
2014	BUTCHER	Paige	Senior	1962	CLOSE	Lyle	HonLife
1989	BUTLER	Craig	Absentee	1984	CLOSE	Melissa	NonActive
1958	BUTLER	Lindsay	HonLife	2009	COLE	Jeffrey	Senior
2000	BUTLER	Barbara	Family	2013	COLLIS	Bradley	Senior
2000	BUTLER	Neil	Associate	1966	CONWAY	James	HonLife
2002	BUTSON	Wayne	Senior	2010	CONZA	Scott	Sailing
1998	CAHARIJA	Adrian	Senior	2015	COOPER	Christine	Associate
2016	CALDER	Rian	Senior	1980	COOPER	Phillip	Associate
2005	CAMELOTTI	Liliana	Senior	1982	COULTER	Andrew	Senior
2006	CAMOV	George	Senior	2010	COULTER	James	Young Snr 25
1996	CAMPBELL	Alexander	Senior	2015	COUPAR	Glenn	Associate
1992	CAMPBELL	Stuart	Senior	2009	COX	Peter	Senior
2005	CANNON	Paul	Senior	2012	CRAMPTON	Danielle	Sailing
2004	CANTWELL	Gerard	Senior	2000	CRAWFORD	Glen	Senior
2004	CANTWELL	Leo	Senior	2010	CRISTIANO	Ralph	Absentee
2016	CARABOTT	Amanda	Associate	2009	CROFT	Harrison	Young Snr 20
1998	CAREY	Steven	Senior	2007	CROFT	Troy	Senior
2000	CARLYLE	John	Sailing	2015	CROWLEY	Tiernan	Junior
2005	CARSON	Tracey	Family	2010	CROZIER	Andrew	Associate
1943	CASE	Bernard	HonLife	2016	CULLEN	Wayne	Associate
1974	CASE	Robert	NonActive	1985	CURRIE	Neale	Senior
2014	CASHIN	Paul	Sailing	1972	CURTAIN	Cyril	Senior
1999	CASH	Peter	Senior	2012	DALTON	Mckinley	Young Snr 19
2017	CHARLES	Kevin	Sailing	2008	DARLEY	Wendy	Family

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2006	DARLEY	Ferdinand	Senior	2003	FARR	David	Senior
2016	DAVIDSON	Peter	Associate	2005	FAZAKERLEY	Claire	Senior
2000	DAVIS	Colin	Senior	2002	FELL	Gary	Senior
2006	DAWES	Clive	Sailing	2014	FERGUSON	Robert	Sailing
2006	DEL MEDICO	Jennifer	Associate	1999	FERNANDES	Kenneth	Associate
2008	DENNISTON	Peter	Senior	2008	FERNANDES	Robin	Associate
2017	DENTON	Matthew	Sailing	2008	FERNANDES	Peony	Associate
2014	DERHAM	Timothy	Sailing	1980	FEWSTER	Matthew	Senior
1988	DICKIN	Elizabeth	Sailing	1990	FILBEY	Kathryn	Associate
2014	DICKMANN	Richard	Sailing	2016	FINDLAY	Elizabeth	Family
2004	DIGBY QC	John	Senior	2010	FINDLAY	Nicholas	Absentee
2005	DIGBY	Kirsten	Family	2010	FINDLAY	David	Senior
1952	DIGBY	Peter	HonLife	2011	FISHER	Gregory	Country
1999	DOLPHIN	Paul	Associate	2001	FISHLEY	Anthony	Senior
1987	DONATI	John	Senior	1974	FITZGIBBON	Ian	Senior
2015	DONOVAN	Peter	Sailing	2016	FOLEY	Donna	Absentee
2010	DORAN	Alexandra	Associate	2003	FORBES	Clark	Senior
2009	DORROUGH	Cameron	Senior	2003	FORD	Joanna	Senior
2007	DOULL	Alexander	Senior	1998	FORD	Lawrence	Senior
2009	DOWSETT	Allan	Sailing	2015	FORD	Stuart	Senior
2013	DROBITKO	Mark	Absentee	2005	FORSYTH	John	Senior
2000	DUESBURY	Graeme	Associate	2006	FOWLER	Tom	Senior
1979	DUFFIN	John	Senior	1998	FOX	Jennifer	Associate
1997	DUGGAN	Paul	Senior	2014	FRANCIS	Justin	Sailing
2001	DUNDAS	Roger	Senior	2010	FRASER	Stephen	Senior
2014	DUSTING	Edward	JunFamily	2015	FREEMAN	Hester	Sailing
1990	DUSTING	John	Senior	2009	GARNER	Peter	Senior
1978	DUSTING	Peter	Senior	2015	GARNSWORTHY	Lisa	Sailing
1996	DUTTON	Timothy	Senior	2015	GASHI	Robert	Associate
2014	DYMALOVSKI	Chris	Senior	2004	GATES	Richard	Senior
2017	DYMALOVSKI	Megan	Junior	1999	GAUSDEN	John	Senior
2010	EARLY	Bruce	Senior	2012	GEBAUER	Silke	Senior
2005	ECONOMOU	Katryna	Senior	2008	GEDGE	Brian	Senior
2015	EDGAR	Riley	Junior	2010	GEEKIE	David	Sailing
1988	EDMOND	Roz	NonActive	2016	GEELS	Mark	Young Snr 33
1991	EDWARDS	Philip	Sailing	2016	GEORGE	Colin	Sailing
2014	EGERTON	Leanne	Associate	2016	GEYSING	William	Junior
2014	EKERS	Robert	Sailing	2016	GHERBAZ	Graeme	Sailing
2015	ELLIOTT	Kenneth	Senior	1999	GIBBS	Marshall	Senior
1991	ELLIOTT	Peter	Senior	1994	GIBSON	Nicole	Senior
2005	ELLIOT	Craig	Senior	2007	GIBSON	Anthony	Senior
1998	ELLISON	David	Senior	2007	GIBSON	Anne	Family
1994	ENGLISH	Richard	Senior	2011	GIRVIN	Callum	Young Snr 18
2015	EWIN	Paul	Senior	2004	GODLEY	David	Senior
1996	EZERNIEKS	Vilnis	Senior	2012	GONTAR	Allan	Senior
2013	FARNBACH	Peter	Senior	2016	GOODWIN	Edward	Family
2013	FARR	Anna	Family	1986	GOODMAN	Peter	Senior

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2016	GOODIN	Peter	Sailing	1994	HOAD	Peter	NonActive
2010	GOODWIN	Ann	Senior	1978	HODGE	Arthur	Absentee
1996	GOUDIE	Graeme	Senior	1958	HOPE	Geoff	HonLife
1994	GOURLEY	Gavin	Senior	1983	HOPPER	Peter	NonActive
2002	GRAY	Glenda	Associate	1976	HORSFALL	Barry	Senior
1977	GRAY	Jeffrey	Senior	2015	HORTON	Michelle	Young Snr 24
2003	GRAY	Nicholas	Young Snr 21	2015	HOUGHTON	Sally	Sailing
2005	GRAY	Ronald	Sailing	2007	HRYNIEWIECKA	Paulina	Sailing
2007	GRAYSON	Terry	Absentee	1999	HUGHES	Corvan	Senior
1988	GREGSON	John	Senior	1999	HUIBERS	Bas	Senior
2016	GRIEVE	Jasper	Junior	2007	HUIBERS	Emma	Junior
2016	GRIEVE	Oliver	Junior	2012	HULLEY	Leeton	Sailing
2015	GRIEVE	Rielly	Junior	2017	HUSY	David	Sailing
1985	GRISBROOK	Cynthia	NonActive	2014	HUTCHINSON	James	Sailing
2007	GUILFOYLE	Penelope	Sailing	2014	HUTTON	Timothy	Sailing
2012	GUNN	David	Associate	2003	IOSIFIDIS	Steve	Senior
2000	GUNTHER	Rodney	Senior	2016	IPPOLITO	Greg	Sailing
1991	GURNEY	Carol	Senior	2015	IZZARD	Carol	Sailing
2001	HAHNEL	Brett	Sailing	2010	IZZARD	Ross	Sailing
2012	HAINES	Heather	Associate	2015	JACKSON	Amelia	JunFamily
2015	HAINES	Samuel	Absentee	2015	JACKSON	Dean	Young Snr 34
2014	HALDUN	Peter	Associate	2015	JACKSON	Grace	JunFamily
2014	HALL	Simon	Senior	2015	JACKSON	Mark	Senior
2015	HALLAM	Terry	Senior	2015	JACKSON	Megan	Family
2014	HANLON	Peter	Sailing	2012	JACKSON	Neale	Family
1981	HARDING	Phil	Senior	2005	JACKSON	Paul	Sailing
2015	HARPER	Douglas	Sailing	2013	JAGO	Gary	Senior
1957	HARPER	Terence	HonLife	2007	JEFFREYS	Andrew	Sailing
2001	HARRISON	Adam	Associate	1996	JENKIN	Douglas	Senior
1999	HARRISON	Kenneth	Life	2014	JERABEK	Peter	Sailing
1995	HARRIS	Peter	Senior	2015	JIN	Rose	Associate
2012	HARRINGTON	Michael	Sailing	1962	JOEL	Leslie	HonLife
2015	HART	Tim	Senior	2000	JOHNSTONE	Bil	Senior
1996	HARVEY	Brian	Absentee	2004	JOHNSON	Michael	Young Snr 18
2013	HARVEY	Julian	Sailing	2013	JOHNS	Peter	Senior
1984	HATHERLEY	Andrew	Absentee	1971	JOHNSTON	Andrew	NonActive
1999	HEAD	Rik	Senior	1995	JOHNSON	Barry	Senior
1995	HEALY	Thomas	Senior	1970	JOHNSTON	Colin	Senior
2014	HEGARTY	Philip	Senior	1998	JOHNSON	David	Senior
1999	HEM	Douglas	Senior	1998	JOHNSTON	Elizabeth	Young Snr 27
2012	HENDY	Stephen	Senior		JOHNSON-		
2012	HESKETH	Chris	Senior	2010	SNEDDON	Eirene	Family
2016	HICKEY	Irene	Sailing		JOHNSON-		
1970	HICK	Robert	Senior	2010	SNEDDON	Tony	Senior
1984	HILLENAAR	Tom	Life	1975	JOHNSTON	Bob	Senior
2012	HINCHCLIFF	Kenneth	Sailing	1998	JOHNSTON	Terri	Family
1996	HIND	John	Associate	1998	JOHNSTON	Dean	Associate
				2013	KARA	Yuksel	Sailing

# Membership 31 May 2017

2010	KEANE	Gavin	Sailing	2012	LEE	Hamish	Junior
1992	KEATING	Rodney	Senior	2013	LEIGHFIELD	Dianne	Sailing
1982	KELLY	Graeme	Senior	2009	LEIGH	Rupert	Sailing
1999	WOOD	Louise	NonActive	1984	LE ROY	David	Senior
2012	KENIHAN	Shawn	Senior	2002	LE ROY	Mariah	Young Snr 27
2015	KENNA	Paul	Senior	2002	LE ROY	Thomas	Young Snr 25
1997	KERR	Catherine	Senior	1992	LETTS	Clive	Senior
1997	KERR	Diane	Senior	1998	LEVAR	Zrinko	Senior
2015	KERR	Jo-Ann	Family	2012	LEWIS-HANSOM	Irene	Associate
2005	KERR	Mary	Sailing	2012	LEWIS	Ian	Senior
1976	KERR	Peter	Senior	1997	LEWIS-MATHAIS	Julie	Senior
2014	KING	Jane	Sailing	1996	LIDDY	John	Absentee
2003	KING	Andrew	Senior	2010	LINDAHL	Lars	Sailing
2016	KING	Rosetta	Junior	2008	LINDEMANN	Paul	Senior
1989	KIRBY	John	Senior	2014	LINDSAY	Holly	Sailing
2013	KIRKPATRICK	Oscar	Junior	2014	LING	Dianne	Senior
2011	KLESTADT	Hayley	Family	2015	MA	Lingzhou	Sailing
1963	KLESTADT	Geoff	HonLife	1999	LITHGOW	Douglas	Senior
1963	KLESTADT	Jon	HonLife	2002	LITTLE	Bruce	Senior
1992	KLESTADT	Thomas	Young Snr 34	1997	LLOYD	Peter	Senior
2016	KLINGHAMMER	Thea	Sailing	1983	LONG	Martin	Sailing
2002	KNIGHT	Dianne	Family	1972	LUMB	Peter	NonActive
2013	KOPANS	Hans	Senior	2013	MACKINVEN	Gary	Senior
2008	KOPP	Anthony	Senior	2005	MACK	Kevin	Senior
1996	KORTLANG	Ian	Absentee	2013	MACLEOD	Gary	Senior
2016	KYDD	Joedi	Associate	2010	MACRAE	Richard	Senior
2005	LAKE	David	Senior	1999	MACTAVISH	Michael	Senior
2015	LAKEMAN	Wendy	Sailing	2016	MAERTENS	Carla	Junior
2017	LAMBOURNE	Tara	Sailing	2015	MAERTENS	Emma	Junior
1997	LANGDON	Timothy	Senior	2014	MAERTENS	Mats	Junior
1993	LANGFORD	Peter	Senior	2010	MAERTENS	Thorsten	Sailing
2014	LANGFORD	Neil	Absentee	2012	MAHON	Phillip	Senior
2007	LARCHER	Paul	Senior	2014	MARA	Ciaran	Sailing
2015	LARKIN	Niamh	Family	2008	MARKHAM	Sally	Associate
2008	LARSEN	Claus	Sailing	2010	MARLOW	Brett	Sailing
1983	LATTA	Alan	Senior	2011	MARSHALL	Rose	Associate
2000	LAUDER	Cheryl	Senior	2011	MARSHALL	Richard	Associate
2001	LAUDER	Lindsay	Family	1997	MARTIN	Geoffrey	Senior
1997	LAUWERS	Vincent	HonLife	2017	MATTHEWS	Joel	Junior
2013	LAVERY	Clive	Family	2012	MATTHEWS	Pamela	Sailing
2016	LAYTON	Arjay	Junior	1978	MCALISTER	Ronald	NonActive
2016	LAYTON	Eliza-Jane	Junior	2005	MCCARTHY	Thomas	Senior
1979	LAYTON	Peter	Senior	1980	MCGREGOR	Bob	Associate
2017	LAYTON	Ronald	Associate	2017	MCGUIGAN	Rachel	Sailing
		Andrew		2011	MCHUGH	Andrew	Sailing
2002	LEAN	James	Senior	2015	MCILDOWNEY	John	Sailing
1998	LECORNU	Stephen	NonActive	2009	MCINTOSH	Christiane	Associate

# Membership 31 May 2017

1987	MCINTOSH	John	Associate	2003	MURPHY	Peter	Senior
1965	MCINTYRE AO	Peter	HonLife	2014	MURRAY	Andrew	Associate
2015	MCKENZIE	Adrian	Sailing	2017	MURRAY	Joanne	Associate
2010	MCKENZIE	Jennifer	Sailing	2016	NAGORSKI	Peter	Senior
2010	MCKENZIE	David	Sailing	2009	NANKERVIS	Ray	Senior
1976	MCLEAN	Doug	Senior	2008	NASSEYS	Francois	Sailing
1997	MCLEAN	Michael	Senior	1964	NEALE	Warren	HonLife
2001	MCLEAN	Kathy	Absentee	2015	NEILSON	Sally	Senior
1999	MCNICOL	Antoni	Senior	2010	NEILSON	Mark	Senior
2016	MCRAE	Helen	Sailing	2005	NELSON	Jenny	Family
2014	MCREDMOND	Christopher	Sailing		NEUMANN-		
1997	MEAD	Cameron	Senior	2000	DUFFIN	Matthew	Young Snr 27
2014	MEAD	Eliza	Family	2000	NEVILL	Michael	Sailing
2000	MELLEN	Gregory	Absentee	2012	NEYLAND	Julie	Senior
2006	MEREDITH	Lynda	Associate	2014	NICHOLAS	Gary	Senior
2003	MERLOT	Andrew	Senior	2014	NICHOLAS	Julie	Family
2007	MEYER	Elizabeth	Senior	2011	NIEUWLAND	Hans	Honorary
2014	MIDDLETON	Andrew	Senior	1993	NORGATE	Drew	Absentee
1982	MIEDECKE	Peter	Senior	1956	NORGATE	Leigh	HonLife
2014	MIHAKA	Tainui	Junior	1998	NORLIN	Bob	Senior
1980	MILES	Doug	Senior	2010	NORMAN	Warwick	Senior
2003	MILLER	Phillipah	Young Snr 20	2015	NORTH	Catherine	Absentee
2016	MILLER	David	Senior	2012	O'DRISCOLL	Paul	Sailing
2013	MILLS	Patrick	Junior	2014	O'LOAN	Roderick	Senior
2006	MILNE	John	Senior	1995	OAKLEY	Terance	Senior
2016	MITCHELL	Jacqueline	Family	2011	OBERMOSER	Franz	Associate
2016	MOORE	Catherine	Family	2009	O'DRISCOLL	Jordan	Young Snr 18
2012	MOORE	Paige	Sailing	1994	O'DRISCOLL	Paul	Senior
1949	MORAN	Bruce	HonLife	2000	O'HARA	Patrick	Senior
1999	MORRIS	Bernard	Senior	2001	O'HARE	Scott	Senior
1978	MORRISON	Darryl	Life	1980	O'HARE	Terry	Senior
1993	MORRISSEY	Philip	Senior	2007	OLDING	Clare	Junior
2013	MORRISSEY	Nicholas	Young Snr 31	1997	OLDING	Timothy	Senior
2016	MORTON	Oliver	Young Snr 22	2001	OPAT	Bernard	Senior
2007	MORTON	Stuart	Senior	2017	O'REGAN	Orla	Sailing
1974	MOSS	Tom	NonActive	2010	ORR	Graham	Senior
1993	MOULDAY	Clive	Senior	2014	ORR	Nola	Family
2013	MUFFATTI	David	Senior	2013	OSBORNE	Andrew	Senior
2000	MUHLETHALER	Claude	Senior	2010	OSBORNE	Andrew	Senior
2008	MULLER-ROBBIE	Francoise	Family	2003	OWEN	Shane	Senior
1998	MUNCKTON	Michael	Senior	1999	OXENBAUER	Anton	Associate
2015	MUNRO	David	Senior	1997	OZOLINS	Janis	Associate
1998	MUNRO	Andrew	Senior	2014	PAGE	Allan	Senior
1947	MUNRO	Bob	HonLife	2015	PANTON	David	Senior
2002	MUNRO	Samuel	Absentee	2003	PARKS	Antony	Associate
1998	MUNRO	Ross	Associate	1979	PARRY-OKEDEN	Denis	Senior
2012	MURPHY	Damian	Senior	2010	PARSONS	Marilyn	Senior

# Membership 31 May 2017

2011	PASCOE	Katrina	Family	2017	RAWSTRON	Lee	Sailing
2010	PASCOE	David	Absentee	2011	REDMAN RAN	John	Honorary
2012	PASUPATHI	Krishnan	Sailing	1993	REICHEL	Ian	Senior
2013	PATTERSON	Euan	Sailing	1945	RICHARDSON	Kenneth	HonLife
2011	PEACE	Edward	Junior	2001	RICHARDS	Jane	Senior
2015	PEACE	Gavan	Sailing	1999	RICHARDS	Ian	Absentee
2005	PEART	Patricia	Senior	2007	RIDDLE	Brett	Senior
2013	PENFOLD	Damien	Associate	2010	RIEBELING	Peter	Sailing
1964	PEPPER	William	Life	2007	RIGHTON	Kari	Sailing
2010	PERICA	Luke	Junior	2013	RITCHIE	Mark	Sailing
2015	PERICA	Sofia	Junior	2008	ROBBIE	David	Senior
2015	PERKINS	Justin	Sailing	2008	ROBBINS	Mark	Family
2014	PERRY	David	Sailing	1993	ROBB	John	Senior
2017	PETERSON	Kate	Sailing	2015	ROBERTSON	Nigel	Senior
1984	PETERS	Maxwell	Senior	2014	ROBERTS	Raymond	Senior
2010	PETTERSEN	Heidi	Sailing	2006	ROBERTS	Peter	Senior
2017	PETTERD	Liesl	Sailing	2003	ROBERTS	Paul	Senior
2013	PHILLIPS	Geoffrey	Sailing	2013	ROBINSON	Ian	Senior
2015	PIKE	Belinda	Sailing	1985	ROBINSON	Bruce	Senior
2012	PILGRIM	Jaymin	Associate	2005	ROBINSON	David	Senior
2011	POINTON	Michael	Senior	2012	ROBINSON	Stephanie	Associate
2004	PORTWAY	Dean	Senior	2016	ROCHE	Andy	Senior
2010	PORTELLI	John	Senior	2010	RODWELL	Bruce	Absentee
2016	POSMA	Terry	Senior	2015	RONCHI	Timothy	Junior
2008	POTTER	William	Sailing	2010	ROSE	Ian	Sailing
2014	POYNTON	Allan	Sailing	2015	ROSSI	Anne	Associate
1991	POYNTON	Trevor	Absentee	2010	ROWE	Kevin	Sailing
2015	PRESTEDGE	Fiona	Family	2004	ROWLINGS	Gregory	Absentee
2008	PRESTEDGE	Callum	Young Snr 18	1972	ROWSTHORN	Peter	Senior
2008	PRESTEDGE	Jacqueline	Young Snr 20	2003	RUSSELL	Duncan	Senior
2007	PRESTEDGE	Gary	Senior	1989	RUSSELL	Glyn	Senior
1972	PRICE	Simon	Associate	2013	RUSSELL-COOK	John	Senior
2000	PRINCE	Duncan	Senior	2013	RUSSELL	Kathryn	Family
2005	PROSSER	Douglas	Senior	2015	RUSSELL	Peter	Senior
2000	PURCELL	Andrew	NonActive	1964	RYAN	Des	HonLife
1986	PURCELL	Damian	Senior	1996	RYAN	Martin	Senior
2009	PURCELL	Hannah	Young Snr 21	2002	RYAN	Noel	Sailing
2004	PURCELL	John	Senior	2007	SABEY	Michael	Senior
1971	PURTELL	John	Senior	2007	SADLER	Geoff	Senior
2012	PYKE	James	Sailing	2011	SALTER	Charles	Senior
2013	QUICK	Jason	Senior	1995	SAMMONS	John	NonActive
1999	QUINN	Moira	Senior	1998	SANDERS	John	Senior
2008	RAE	Duncan	Senior	2006	SANDLES	Bill	Sailing
2006	RAFF	John	Senior	1999	SANDLES	Paul	Senior
1984	RASMUSSEN	Duncan	Senior	2010	SASSE	Joanna	Family
2002	RAWLINS	Penelope	Sailing	2016	SAYLE	Zac	Junior
2017	RAWSTRON	Amanda	Associate	2016	SCAMBARY-	Madelaine	Junior

# Membership 31 May 2017

	SPELLER			2003	SYME	Gordon	Senior
2016	SCHOFIELD	Ava	Junior	2017	TADICH	Jeffrey	Sailing
2002	SCHOFIELD	Guy	Sailing	1968	TATE	Frank	Country
2006	SCHOFIELD	Louis	Young Snr 18	2010	TATE	Richard	Senior
2009	SCHOFIELD	Wynn	Junior	1985	TAYLOR	Andrew	Absentee
2014	SCHOLES	Gavin	Associate	1982	TAYLOR	Bruce	Life
2009	SCHULTZE	Bonita	Sailing	1985	THISTLETHWAITE	Steven	Associate
1977	SCOTT	David	Senior	2000	THOMAS	Lee	Sailing
1998	SCOTT	Gregory	Associate	2014	THOMAS	Guy	Senior
2000	SEAMAN	David	Senior	2006	THOMPSON	Jennifer	Family
1987	SEMMENS	John	Senior	2016	TRAINOR	Anna	Family
1975	SHEERS	Alan	Sailing	2016	TRAINOR	Belinda	JunFamily
2015	SHEERS	William	Young Snr 33	2016	TRAINOR	Charli	JunFamily
1982	SHELL	Peter	Senior	2005	TRAINOR	Daniel	Senior
2008	SHEPHERD	Craig	Senior	1995	TRELEAVEN	Charles	Senior
1960	SHIELDS	Douglas	HonLife	1998	TRELEAVEN	Nicholas	Absentee
1950	SHIELDS	James	HonLife	2016	TROMBETTA	Natalie	Associate
2014	SHIPP	Andrew	Absentee	2016	TROMBETTA	Sarah	Associate
1980	SHIPP	David	Senior	2012	TRONNBERG	Fredrik	Associate
1990	SLOAN	Ian	NonActive	2008	TUCKER	Christopher	Senior
1996	SMITH	Luke	Senior	1980	TUCK	Joseph	Senior
1997	SMITH	Michael	Senior	2013	VAN DEN AKKER	Ben	Sailing
1999	SMITH	Anne	Family		VAN		
1999	SMITH	Timothy	Young Snr 20	2013	BROEKHUIZEN	Tony	Senior
2014	SMITH	Samantha	Senior	1965	VANDERWARKER	Michael	HonLife
1979	SNOWBALL	Greg	Life	2012	VANDENBERG	Paul	Absentee
2012	SOLLY	Matthew	Senior	1982	VAUGHAN	Graham	Senior
2017	SOLOMONIDES	Ian	Associate	2010	VINCENT	Andrew	Senior
2010	SPENCER	Michael	Sailing	2011	VINNELL	Lance	Sailing
1946	SPENCER	Robert	HonLife	2003	VISSER	Donna	Absentee
1971	SPENCER	Tony	Senior	2014	WALDRAM	Grant	Senior
1995	SPINLEY	Denis	Senior	2012	WALKER	Paul	Associate
1995	SPROATS	John	Senior	1963	WALLACE	David	HonLife
2010	STALEY	Ian	Senior	2002	WALLACE	Sarah	Young Snr 24
2016	STANDEN	Julie	Family	2014	WALTER	Ben	Senior
2013	STANDEN	Stephen	Senior	2016	WARD	Maximilian	Junior
2015	STANFORD	Tanya	Sailing	1998	WARLOND	Robin	Senior
2000	STERRETT	David	Senior	2016	WARREN	Christopher	Young Snr 34
1995	STEVENS	Geoffrey	Senior	2015	WATERS	Charles	Absentee
2010	STEVENS	Lisa	Senior	2014	WATKINS	Kay	Associate
2016	STEWART	Robert	Associate	2011	WATKINS	Martin	Associate
2004	STOKES	Warren	Senior	2007	WEATHERLEY	Christine	Sailing
2007	STUBBS	Stuart	Absentee	1974	WEBBER	Bernard	Senior
2007	SUGGATE	Cyril	Senior	2013	WEBBER	Susan	Family
2008	SULLIVAN	Paul	Associate	2017	WEBB	Julie	Family
2016	SULLEY	Samuel	Young Snr 28	1996	WEBB	Owen	Absentee
1998	SULMAN	Ronald	Senior	2016	WEBSTER	Stewart	Sailing

# Membership 31 May 2017

2009	WELLS	Graham	Senior
1962	WEST	Graeme	HonLife
1980	WESTON OAM	Barry	Senior
2008	WETZELS	Joseph	Young Snr 33
2015	WHAN	Ian	Country
2003	WHINCUP	Graeme	Senior
1970	WHITELEY	Denis	Senior
2000	WHITEFORD	Thomas	Young Snr 26
2014	WHITESIDE	James	Sailing
2006	WILBRAHAM	Ian	Family
2006	WILBRAHAM	Naomi	Senior
2006	WILBRAHAM	David	Young Snr 19
2006	WILBRAHAM	John	Young Snr 23
1975	WILKINSON	Cliff	Associate
1999	WILKINS	Jeremy	Senior
2012	WILLMOTT	Anthony	Senior
2017	WILLIAMSON	Bernard	Sailing
2002	WILLIAMS	Fiona	Family
1998	WILLIAMS	Carol	Family
2000	WILLIAMS	Michael	Sailing
1998	WILLIAMS	Noel	Senior
2016	WILSON	Allison	Senior
1992	WILSON	Andrew	Senior
2006	WILSON	Gerry	Senior
2007	WILSON	Benjamin	Young Snr 21
1984	WINGS	Leo	Absentee
2014	WISE	Lester	Senior
2015	WOODS	Ken	Sailing
2006	WOOD	Robert RFR	Senior
1948	WREFORD	John	HonLife
1987	WRIGHT	Geoff	Associate
2000	WRIGHT	Andrew	Senior
2005	YARNALL	Eila	Family
2004	YARNALL	Brian	Senior
2015	YOUNGER	Graeme	Sailing
2016	YU	Kathy	Senior

# Yacht Register 31st May 2017

Sail No.	Boat Name	Owner(s)			
96	AVIAN	DUNDAS, Roger	R54	WANITA	GATES, Richard
157	REDBACK	CANNON, Paul	R56	CHANTILLY	DUTTON, Timothy
322	SIROCCO	SALTER, Charles	R57	DRAMBUIE	Black, Craig
7018	JUST QUIETLY	Just Quietly Syndicate	R58	NOMAD	Cash, Peter
7019	MIGHT MOUSE	ARNOLD, John	R59	LARRIKIN	Keating, Rodney
A20	TAMESIS	HEM, Douglas	R61	LEADFOOT	Whiteley, Denis
AUS138	ENVYUS	Clark, Dennis	R62	KINTAN	Morton, Stuart
B147	GAYLENE	Blunt, Tim	R63	KAPALA III	Quick, Jason
CB46	LOAMA	Loama Syndicate,	R66	JON SANDERS	Harding, Phil
DIA138	ROUGH CUT	Rae, Duncan	R67	ENESEAY	Duffin, John
DIA160	IRISH LOGIC	Prosser, Douglas	R68	SINGLE MALT	Macleod, Gary
DIA182	PASCOL PAINTS	Pascol Paints Syndicate	R71	OCEAN SAFARI	Wood, Robert RFR
DIA187	LOOSE ROCKS	Ford, Stuart	R72	FANDANGO	Burgess, John
DIA188	LUCY IN THE SKY	Brenan, Calum	R75	HALCYON	Tucker, Christopher
DIA191	MYSTERY	Mead, Cameron	R76	FLYING CLOUD	Hughes, Corvan
DIA192	CORSAIR 4	Hassan, Nicholas	R77	SGIAN DUBH	Lean, Andrew James
KA1	MARIE LOUISE III	Lloyd, Peter	R81	PENROD	Hendy, Stephen
KA11	KOOKABURRA	Kookaburra Syndicate,	R82	MORNING MATILDA	McIntyre AO, Peter
R1	VANESSA	Kerr, Robin	R86	FAIRE VERTUE	Klestadt, Geoff
R2	CIRCE	Johnston, Colin	R87	MARIKA	Chmiel, Rudolph
R3	DREAM CATCHER III	Snowball, Greg	R88	MARELLE	Sproats, John
R4	ACROSPIRE III	ANDERSON, Colin	R90	TABASCO	Duggan, Paul
R5	HICK-UP	Estate of Owen, William	R91	JOIE DE VIE	Bedggood, Peter
R6	SAYONARA	Sayonara Syndicate,	R94	ANA	Levar, Zrinko
R7	MARLIE II	Digby, Peter	R96	COGNAC	O'Hara, Patrick
R8	FRANCES	Johns, Peter	R98	AGNES II	Milne, John
R12	WIND SPIRIT	O'HARE, Terry	R99	NAURU	Waldram, Grant
R15	JOY TOO	Whincup, Graeme	R100	HUIA	Willmott, Anthony
R16	EMPARA	Abrahams, Peter	R102	BUNGOONA	Dorrough, Cameron
R17	NEW WAVE	Purtell, John	R108	ELLEN LEWIS	Mclean, Doug
R18	LAURELLE	Borrett, Ray	R111	GODZILLA	Munro, Andrew
R19	TANDANYA	Munro, Bob	R112	BIRD OF THE ISLANDS	Burgess, Timothy
R21	APACHE	Apache Syndicate	R114	SHORE THING	Warlond, Robin
R23	GREY EAGLE	Shipp, David	R115	MAGIC	English, Richard
R27	TRIM	Scott, David	R118	HARLEQUIN	Forsyth, John
R29	NEW BRUNETTE	Merlot, Andrew	R119	WEAPON OF CHOICE	Burns, Stuart
R33	CHUTZPAH	Taylor, Bruce	R121	CHARISMA	Riddle, Brett
R34	SOIREE BLEU	Lithgow, Douglas	R123	DREAM CATCHER	Staley, Ian
R35	MONEYPENNY	Money penny Synd,	R131	HELEN LOUISE	Mahon, Phillip
R37	COROMANDEL 5	Burton, David	R136	SARABAND III	Buckley, Matthew
R39	JAFFA	Posma, Terry	R137	TOM CAT	Tom Cat Syndicate,
R51	DANCING WAVE	Harris, Peter	R139	SERENITY	Russell, Glyn
R52	BLACK ADDER	Moulday, Clive	R140	SCIMITAR	Scimitar Syndicate
R53	KATE	Raff, John	R144	SOJOURN	Gibson, Anthony
			R146	BON FARRAGE	Muhlethaler, Claude
			R147	SWELL TIME	Nicholas, Gary

# Yacht Register 31st May 2017

R148	BLUE VOLVO	Blue Volvo Syndicate,	R450	MERCEDES III	Ryan, Martin
R149	COUSIN IT	Fishley, Anthony	R471	NUNYARRA	Barnett, David
R153	HONOR-VERA	GREGSON, John	R479	TANDEKA	Clarke, Patrick
R156	RUTHEAN	DARLEY, Wendy	R480	50/50	Gausden, John
R158	CLAIRE	Macrae, Richard	R484	RED SKY	Van Broekhuizen, Tony
R170	ARANUI	Digby QC, John	R501	AURANINA	Wells, Graham
R172	PRIME NUMBER	Shell, Peter	R502	MARTINI	Clark, Ross
R175	PARAGON	Dusting, John	R511	POLARIS	Panton, David
R181	AVALON	NORGATE, Leigh	R533	PAPALANA	Baxter, Antony
R182	UP 'N' GO	Beaufort, Catherine	R548	ROZINANTE II	Middleton, Andrew
R187	BIDDY-HU II	Lindemann, Paul	R550	RUFFIAN	Otter, Jeff
R188	HOTSPUR	Stevens, Geoffrey	R588	CYAN	Brown, Craig
R190	ANXIOUS	Healy, Thomas	R604	FAIRWINDS	CHEW, Mark
R193	PENDEEN	Vaughan, Graham	R632	VITESSE	Pointon, Michael
R198	YOUNG AT HEART	Williams, Noel	R648	NOVA SEAS	Hart, Tim
R201	SYLVIA EARLE	Browne, Julian	R660	PARAMOUR	Neyland, Julie
R202	NANGA MAI II	Sterrett, David	R666	KOONAWARRA	Bullen, David
R207	JEDDA	Baskett, David	R678	MISTY II	Kenna, Paul
R212	ALI DEL ARIA	Ali Del Aria Synd,	R711	SECRET	Walter, Ben
R226	NORTH ENCOUNTER	Farr, Anna	R720	AOI TORI	King, Andrew
R241	SHADOW	Hall, Simon	R727	GALAXY	Burns, Archibald
R249	FRANJELIS	Johnston, Anthony	R747	PALONA	Palona Syndicate
R280	PANACEA	Fell, Gary	R773	MILES AHEAD	Calder, Rian
R281	CELIA	Gebauer, Silke	R777	MIRELLA	Clancy, Michael
R292	REVEL	Norman, Warwick	R780	ASTRO BOY	Kopp, Anthony
R303	KAOS	Osborne, Andrew	R838	DICTATEUR	Gontar, Allan
R318	ZEPHYR	Zephyr Syndicate,	R850	KOTARE	Orr, Graham
R349	AUDACITY	Goodman, Peter	R880	ALIEN	Brenan, Justin
R350	ABSOLUT	Gates, Richard	R888	ESCAPE	Beck, Anthony
R353	LEVEL C	Bertram, Howard	R930	BACK IN BUSINESS	Sabey, Michael
R361	BEAU CIEL	Stokes, Warren	R935	VERTIGO	Olding, Timothy
R362	DUCKMOBILE	Seaman, David	R955	WHIMAWAY	Kopans, Hans
R363	TOP GUN	Peters, Maxwell	R968	FOOTLOOSE	Robb, John
R374	MAGIC BULLET	Cantwell, Leo	R1000	NORA J	SANDERS, John
R381	START AGAIN	Elliott, Kenneth	R1009	WYVERN	Wyvern Synd
R385	COCOON	Jackson, Mark	R1111	TOE CUTTER	Hope, Geoff
R388	SILVER CLOUD	Standen, Stephen	R1115	BLUE JACKET	Jenkin, Douglas
R401	ONE FOR THE ROAD	Prestedge, Gary	R1121	EXECUTIVE DECISION	Botica, Grant
R403	ZEPHYR (168)	Richardson, Kenneth	R1150	MOODY BLUE	Wilson, Gerry
R410	SALTAIR	Allard, Sarah	R1200	SPIRIT OF DOWNUNDER	Ford, Lawrence
R420	CADIBARRA 8	ROBERTS, Paul	R1210	MIKA	Yarnall, Brian
R424	MILLENNIUM FALCON	Muffatti, David	R1221	MERAK	Huibers, Bas
R434	CHENARA	Anderson, Ross	R1318	STORM	Johnson-Sneddon, Tony
R441	MELTEMI	Reichelt, Ian	R1363	SERIFA	Mactavish, Michael
R447	BRAVADO	Butler, Lindsay	R1501	SMOKE ON THE WATER	Roche, Andy
			R1541	PERSEPHONE	Persephone Syndicate,

# Yacht Register 31st May 2017

R2269	CES'T LA VIE	Robinson, Ian
R2781	GRAVITAS	Larcher, Paul
R3000	BOOBIE TRAP	Russell, Duncan
R3030	COCO	Johnson, Barry
R3701	TEMPE	Farnbach, Peter
R5559	OUT OF THE BLUE	Fraser, Stephen
R6064	NAGANI	Bowe, Peter
R6198	NEXT MOMENT	Meyer, Elizabeth
R6257	MAINSTAY	Arnold, John
R6418	CHUTZPAH 38	Taylor, Bruce
R6620	AFRAYED KNOT	Early, Bruce
R6806	BLUE CHIP	Lewis, Ian
R8025	SEQUENTIAL	Nicholas, Gary
R8133	KERINA	Bengtzen, Per
R8674	COMPROMISE	Coulter, Andrew
R41525	QUEST OF BERMUDA	Parsons, Marilyn

## SUPPLEMENTARY REGISTER

AUS156	KAOS RACING	CROFT, Troy
R129	ELLA	MACTAVISH, Michael
R220	APPY	CLOSE, Lyle
R501	AURANINA	WELLS, Graham
R771	MK 1	MACK, Kevin
R988	DIOMEDE	COLE, Jeffrey
R1938	SOUTHERN SUN	SMITH, Michael

## SUPPLEMENTARY MOTORBOAT REGISTER

R14	OSBORNE	GRAY, Jeffrey
R210	AQUAPRO	RYCV
R211	DAFFY	RYCV
R213	CERBERUS	RYCV
R215	HILLENAAR II	RYCV
R216	WIN BROWN	RYCV
R217	THORSEN	RYCV
R218	ARCH CAWTHORNE	RYCV
R225	VALERIE	ELLIS, David
R277	CUTTER	BULT, Bradley
R818	Lady Beth	BOURCHIER, Michael
KZ583N	PAULA	MCINTYRE, Peter
FV272	PUTT PUTT	ANDERSON, Colin
R101	SUZUKI	RYCV

## ABSENTEE REGISTER

R20	ANTARE	KORTLANG, Ian
R65	SKERRYVORE	BROWN, Roderick
R95	FIRST CONTACT	BURGESS, Cameron
R110	CLOSE ENCOUNTERS	RICHARDS, Ian
R135	ABELLA	MELLEN, Gregory
R154	QUINCO	WEBB, Owen
R367	Salty Dog	Salty Dog Syndicate
R1313	ANDIAMO V	RODWELL, Bruce
R4766	CRACKER JACK	HODGE, Arthur

# Treasurer's Report

The Club's results for the year are summarised in the table below showing the performance compared with the prior year.

	2016/17	2015/16
	\$	\$
Surplus (Deficit) Before Depreciation & Impairment	302,810	458,754
Surplus (Deficit) After Depreciation	(80,758)	261,939
Impairment Charge	(305,732)	(1,022,690)
Donations	6,524	233,811
Surplus (Deficit) from Trading Activities	(87,281)	28,128
Deficit after depreciation and impairment	(386,490)	(760,751)

The overall result was unfavourable compared with the prior year with major differences in income and expenses being:

- House Trading result improved \$64k. Although Bar & Catering sales were down by \$131k, costs were contained with wages down \$145k. The committee and management are investigating ways to improve both the sales and overall performance of this area, which has been suffering losses since the Club began catering in-house in 2008.
- Marina revenue improved \$137k. New Marina rates applied in the current year. Marina Maintenance increased \$74k. Much needed maintenance has been required on the marina, which had been held over in recent years, in anticipation of building the Floating Marina sooner. Some work has been charged to the maintenance account and some major piling works have been capitalised, to be amortised over five years.
- Yard Income decreased \$46k although Travel Lift income was largely unaffected, other yard income, was down.
- Racing Revenue was down \$20k. Entry Fee Income and Income from charges to other Clubs for their use of our equipment and people was noticeably down.
- Royals Training centre was down \$8k while expenses were down \$17k.
- Donations Received were down by \$227k. The prior year donations included the final \$200k contribution from Mr. Nigel Peck for the then planned new Clubhouse.
- Provision for Doubtful Debts was increased by \$100k, which should have been higher in recent years. Outstanding debts remain a major concern. This provision takes account of a number of members owing significant amounts. The current Committee and Management are taking a tougher line on Members with outstanding accounts.
- Depreciation increased by \$187k. This mainly relates to accelerated depreciation of the existing piled marina to be written down over five years, when it is expected that the proposed floating marina is completed.
- Total employment costs for Club favourable by \$220k.

# Treasurer's Report

Details of Income and Expenses by Department are below:

House Trading	2017	2016	2015
Catering Sales	314,803	399,338	387,971
Catering Cost of Sales	138,526	178,635	172,452
<b>Gross Catering Surplus</b>	<b>176,277</b>	<b>220,703</b>	<b>215,519</b>
Bar Sales	410,292	457,076	432,063
Bar Cost of Sales	184,121	207,296	186,164
<b>Gross Bar Surplus</b>	<b>226,170</b>	<b>249,780</b>	<b>245,899</b>
<b>Gross House Trading</b>	<b>402,447</b>	<b>470,483</b>	<b>461,418</b>
<b>Bar &amp; Catering Expenses</b>			
Operating Expenses	41,201	40,738	39,421
Employment Costs	401,477	547,295	520,491
<b>Total Bar &amp; Catering Expenses</b>	<b>442,678</b>	<b>588,033</b>	<b>559,912</b>
<b>House Trading Surplus (Deficit)</b>	<b><u>(40,231)</u></b>	<b><u>(117,550)</u></b>	<b><u>(98,494)</u></b>
<b>Clubhouse Expenses</b>			
Club Functions	1,061	108	660
Cleaning	30,544	29,319	25,955
H & S General Expenses	7,109	6,825	7,064
Clubhouse R & M	34,409	23,762	32,873
<b>Total Clubhouse Expenses</b>	<b>73,123</b>	<b>60,014</b>	<b>66,552</b>
<b>Net Clubhouse Surplus (Deficit)</b>	<b><u>(113,354)</u></b>	<b><u>(177,564)</u></b>	<b><u>(165,046)</u></b>

Marina and Hardstand	2017	2016	2015
<b>Revenue</b>			
Marina Rent	977,213	833,123	746,207
Locker Rent	39,405	36,508	34,141
Hardstand Rent	132,754	134,809	113,904
Service Charge	7,923	7,630	8,286
Inactive Boat Revenue	-	7,848	8,677
<b>Total Revenue</b>	<b>1,157,294</b>	<b>1,019,918</b>	<b>911,215</b>
<b>Expenses</b>			
Repairs & Maintenance	107,608	33,380	31,637
<b>Operating Surplus (Deficit)</b>	<b><u>1,049,686</u></b>	<b><u>986,538</u></b>	<b><u>879,578</u></b>

# Treasurer's Report

Yard Operations	2017	2016	2015
<b>Revenue</b>			
Yard Labour	2,592	3,635	4,905
Travel Lift and Slipping	118,829	120,610	136,828
Storage and Towage	68,890	93,072	118,452
Sundry Income	20,403	39,044	38,429
<b>Total Revenue</b>	<b>210,714</b>	<b>256,361</b>	<b>298,614</b>
<b>Expenses</b>			
Purchases	32,517	46,057	25,694
Repairs& Maintenance	40,076	23,643	29,226
Yard Waste Disposal	18,211	16,793	15,806
Yard Employment Costs	179,245	170,309	160,094
<b>Total Expenses</b>	<b>270,049</b>	<b>256,802</b>	<b>230,820</b>
<b>Operating Surplus (Deficit)</b>	<b><u>(59,334)</u></b>	<b><u>(441)</u></b>	<b><u>67,794</u></b>

Racing and Sailing	2017	2016	2015
<b>Revenue</b>			
Race Entry General	43,293	50,335	51,633
Other Sailing Revenue	2,696	2,900	4,701
Race management	12,512	22,066	22,212
Regatta	5,527	9,700	9,757
Sponsorship and Other Income	13,000	12,500	12,500
<b>Total Revenue</b>	<b>77,029</b>	<b>97,501</b>	<b>100,803</b>
<b>Expenses</b>			
Repairs	31,988	20,837	24,249
Racing Expenses	7,656	13,083	10,745
REGATTA EXPENSES	8,399	8,931	9,623
Trophies	8,397	6,985	6,731
Racing Employment Costs	91,472	111,366	101,620
Other	5,259	9,196	6,365
<b>Total Expenses</b>	<b>153,172</b>	<b>170,398</b>	<b>159,333</b>
<b>Operating Surplus (Deficit)</b>	<b><u>(76,143)</u></b>	<b><u>(72,897)</u></b>	<b><u>(58,530)</u></b>

# Treasurer's Report

Royals Training Centre and Off the Beach	2017	2016	2015
<b>Revenue</b>			
Academy Courses	90,743	101,606	84,493
Elliot & Pacer Charter	236	396	1,186
Off the Beach Revenue	10,648	7,234	5,588
<b>Total Revenue</b>	<b>101,627</b>	<b>109,236</b>	<b>91,267</b>
<b>Expenses</b>			
Academy Courses & Employment Costs	124,000	136,909	114,327
Academy & Cadet Vessel R & M	10,456	15,363	8,661
Elliott, Optimist & Pacer R & M	1,793	587	840
Off the Beach Expenditure	6,320	6,624	11,066
<b>Total Expenses</b>	<b>142,568</b>	<b>159,483</b>	<b>134,894</b>
<b>Operating Surplus (Deficit)</b>	<b><u>(40,942)</u></b>	<b><u>(50,247)</u></b>	<b><u>(43,627)</u></b>
Membership Administration & Marketing	2017	2016	2015
<b>Revenue</b>			
Membership Subscriptions	540,624	563,740	558,957
Donations	6,524	233,811	92,869
Sponsorship	12,018	34,236	41,908
Other Income	16,789	36,568	9,698
<b>Total Revenue</b>	<b>575,954</b>	<b>868,355</b>	<b>703,432</b>
	-	-	-
<b>Expenses</b>			
Employment Costs	436,699	539,728	523,058
Member's Accounts	114,288	13,813	27,404
Depreciation	383,568	196,815	185,812
Insurance	59,789	54,636	54,041
Interest Paid	57,073	43,941	29,670
Legal & Consultancy	18,213	21,040	14,500
Rent	112,684	85,600	47,760
Accounting & Audit Fees	24,899	22,810	20,760
Bank & Merchant Fees	13,737	17,614	15,104
IT	29,785	31,016	28,825
Utilities	49,627	63,831	48,770
Official Entertainment	11,672	17,474	21,785
Rates	6,744	6,929	6,364
Security	5,865	11,406	13,042
Sponsorship & Marketing Expenses	11,150	28,302	35,327
Staff Amenities	8,160	10,616	6,706
Telephone	7,312	9,074	10,581
Training	1,947	4,664	5,413
Other	63,413	63,188	62,064
<b>Total Expenses</b>	<b>1,416,625</b>	<b>1,242,496</b>	<b>1,156,986</b>
<b>Operating Surplus (Deficit)</b>	<b><u>(840,671)</u></b>	<b><u>(374,141)</u></b>	<b><u>(453,554)</u></b>
<b>Para Worlds</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Operating Surplus (Deficit)</b>	<b>=</b>	<b><u>(49,309)</u></b>	<b>=</b>

# Treasurer's Report

## Impairment Charge

The impairment charge in the current year of \$305,732 relates to costs incurred on the proposed new clubhouse project, which has now been discontinued. This amount was funded from donations received from the late Mr. Nigel Peck, which was recorded as income in three prior years.

## Statement of Financial Position

Significant in the Club's financial position are as below:

	2016/17	2015/16
	\$	\$
Interest Bearing Liabilities (Bank Loan)	987,500	1,008,409
Marina Prepayments	322,727	350,000
Holiday Pay Provision	136,940	217,159
Long Service Leave Provision	89,529	108,788
Provision for Employee Entitlements	67,134	147,946

## Capital Expenditure

Capital Expenditure for the year of \$197,429 by asset classification is:

	\$
Clubhouse	10,444
Marina	104,672
Hardstand	24,245
Plant & Equipment	46,048
Club, Boats	12,020

## Summary

It has been a challenging year financially for the Club, particularly the decisions that needed to be made in relation to the Floating Marina project and the discontinued New Clubhouse.

Management has been required to monitor Cash Flow very closely as maintenance requirements, delayed in prior years became critical, particularly on the marina, but also the cranes on the Eastern Hardstand and the travel lift required urgent attention due to Work Safe requirements.

There have been many issues for the Committee to deal with regarding profitability, as the Marina is subsidising other aspects of the Club's activities, which is not sustainable in the long term.

**Peter Botica**

**Honorary Treasurer**

**ROYAL YACHT CLUB OF VICTORIA**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 MAY 2017**

**ROYAL YACHT CLUB OF VICTORIA**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MAY 2017**

	Note	2017 \$	2016 \$
Revenue from ordinary activities	2	2,857,608	3,477,132
Changes in inventories of goods held for sale		3,752	(5,419)
Bar and catering cost of sales		(349,880)	(414,618)
Employee benefits expense		(1,187,380)	(1,408,768)
Depreciation and amortisation expenses	3	(383,568)	(196,815)
Impairment of property, plant & equipment	9d	(305,732)	(1,022,690)
Administration expenses		(497,657)	(451,736)
Clubhouse & function expenses		(119,736)	(124,937)
Sailing expenses		(111,882)	(428,730)
Yard & Marina expenses		(188,633)	(102,447)
Other expenses from ordinary activities		(46,309)	(37,782)
Borrowing costs expense	3	(57,073)	(43,941)
<b>Profit/(loss) from operations before income tax expense</b>		<b>(386,490)</b>	<b>(760,751)</b>
Income tax revenue (income tax expense) relating to operating activities		-	-
<b>Profit/(loss) from operations</b>		<b>(386,490)</b>	<b>(760,751)</b>
Other comprehensive income for the year net of tax		-	-
<b>Total comprehensive income (loss) for the year</b>		<b>(386,490)</b>	<b>(760,751)</b>
<b>Total comprehensive income (loss) attributable to members of the entity</b>		<b>(386,490)</b>	<b>(760,751)</b>

The accompanying notes form part of these financial statements.

**ROYAL YACHT CLUB OF VICTORIA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2017**

	Note	2017	2016
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	278,353	186,777
Trade and other receivables	5	677,514	789,629
Inventories	6	41,635	45,388
Other current assets	7	63,632	10,508
<b>TOTAL CURRENT ASSETS</b>		<b>1,061,134</b>	<b>1,032,302</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	8	200	200
Property, plant and equipment	9	2,919,414	3,411,285
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,919,614</b>	<b>3,411,485</b>
<b>TOTAL ASSETS</b>		<b>3,980,748</b>	<b>4,443,787</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	237,176	246,526
Interest-bearing liabilities	11	150,000	-
Provisions	12	204,074	365,105
Other current liabilities	13	1,048,107	914,107
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,639,357</b>	<b>1,525,738</b>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables	10	200	200
Interest-bearing liabilities	11	837,500	1,008,409
Provisions	12	89,529	108,788
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>927,229</b>	<b>1,117,397</b>
<b>TOTAL LIABILITIES</b>		<b>2,566,586</b>	<b>2,643,135</b>
<b>NET ASSETS</b>		<b>1,414,162</b>	<b>1,800,652</b>
<b>EQUITY</b>			
Reserves	14	-	-
Retained earnings	15	1,414,162	1,800,652
<b>TOTAL EQUITY</b>		<b>1,414,162</b>	<b>1,800,652</b>

The accompanying notes form part of these financial statements.

**ROYAL YACHT CLUB OF VICTORIA  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2017**

	Note	2017 \$	2016 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members and other operating activities		3,278,467	3,708,244
Payments to suppliers and employees		(2,912,404)	(3,267,789)
Interest received		924	1,343
Borrowing costs		(57,073)	(43,941)
Net cash provided by operating activities	17 (b)	309,914	397,857
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(197,429)	(916,394)
Net cash used in investing activities		(197,429)	(916,394)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net Proceeds from/(Repayment of) borrowings		(20,909)	486,771
Net cash provided by financing activities		(20,909)	486,771
Net Increase/(decrease) in cash held		91,576	(31,766)
Cash at beginning of financial year		186,977	218,743
Cash at end of financial year	17 (a)	278,553	186,977

The accompanying notes form part of these financial statements.

**ROYAL YACHT CLUB OF VICTORIA  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAY 2017**

Note	2017 \$	2016 \$
<b>EQUITY</b>		
Balance at beginning of the financial year	1,800,652	2,561,403
Profit/(Loss) for the year	(386,490)	(760,751)
Other comprehensive income for the year	-	-
Transfer from Reserve	-	-
<b>Balance at end of the financial year</b>	<b>1,414,162</b>	<b>1,800,652</b>
Represented by:		
<b>Reserves:</b>		
<b>Balance at beginning of the financial year</b>	-	-
Transfer to retained earnings	-	-
<b>Balance at end of the financial year</b>	-	-
<b>Retained Earnings</b>		
Balance at beginning of the financial year	1,800,652	2,561,403
Profit/(Loss) for the year	(386,490)	(760,751)
Other comprehensive income for the year	-	-
Transfer from Reserve	-	-
<b>Balance at end of the financial year</b>	<b>1,414,162</b>	<b>1,800,652</b>

The accompanying notes form part of these financial statements.

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**Financial Reporting Framework**

The financial report covers Royal Yacht Club of Victoria as an individual entity. Royal Yacht Club of Victoria Incorporated is an association incorporated in Victoria under the Associations Incorporation Reform Act 2012 (Vic).

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the Associations Incorporation Reform Act 2012 (Vic). Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**(a) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

**(b) Property, Plant and Equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and any impairment in value.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as follows:

Plant and equipment – over 2 to 15 years

The depreciation rates used for each class of depreciable asset are:

<b>Class of fixed asset</b>	<b>Rate</b>
Club house building	2-20%
Hardstand and carpark areas	2-25%
Lockers & sundry	10%
Marina	3.34-33%
Cadet area	10%
Club boats	10-20%
Royal Training Centre Boats	10-20%
Furniture & equipment	5-33%
Computer equipment	10-33%

The carrying amount of fixed assets is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed as the higher of fair value less costs to sell or its value in use.

The Committee have reviewed the effective life of expenditure incurred in respect of the new Floating Marina project. Due to financial constraints, it is considered this project may not proceed in its original concept and is likely to undergo a phased implementation over a longer term. In view of this development, the Committee have adopted an accelerated rate of depreciation on the existing piled marina (20% straight line per annum) commencing with the 2017 year. This has resulted in an increased depreciation charge of \$110,339 for the 2017 year. Similarly, the Committee has also reviewed the effective life of expenditure for the new Western Hardstand area and have resolved to adopt a depreciation rate of 5% (straight line per annum) commencing with the 2017 year. This has resulted in an additional depreciation charge of \$ 34,760 for the 2017 year.

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)**  
**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)**

**(c) Cash**

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit net of bank overdrafts.

**(d) Employee Entitlements**

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and other employee benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Wages and salaries, annual leave, long service leave and other employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Long service leave and other employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the entity in respect of services provided by employees up to reporting date.

**Superannuation Guarantee Charge**

The club pays the Superannuation Guarantee Charge (SGC) to superannuation schemes as required under applicable legislation.

**(e) Income Tax**

The club is exempt from Income Tax.

**(f) Revenue**

***Sale of Goods:*** Revenue from the sale of goods (food, beverages, clothing and other items) is recognised at the point of sale when it is probable the economic benefits associated with the transaction will flow to the club and the amount of the revenue can be reliably measured.

***Rendering of Services:*** Revenue from members' subscriptions and rental of marina space are recognised at the point of service to the member or customer when it is probable the economic benefits associated with the transaction will flow to the club and the amount of the revenue can be reliably measured.

***Deferred and unearned revenue:*** The Club receives revenue in advance from members and customers. These amounts are recorded as liabilities until such time as the requirements of the clubs revenue recognition criteria have been met at which time the amounts are reclassified to revenue.

***Finance Income:*** Interest income is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)**

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

**(h) Impairment**

At the end of each reporting period, the Club assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information.. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)**  
**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Note	2017 \$	2016 \$
<b>NOTE 2: REVENUE</b>		
<b>Operating activities</b>		
- Clubhouse Income	734,238	867,274
- Membership fees	540,623	563,740
- Racing & Sailing	178,657	465,557
- Yard & Marina	1,368,009	1,276,279
- Other Income (including grants and donations)	35,157	302,939
- Interest - Bank	924	1,343
	<b>2,857,608</b>	<b>3,477,132</b>
<b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES</b>		
Profit (losses) from ordinary activities before income tax expenses (income tax revenue) has been determined after:		
<b>(a) Expenses:</b>		
Cost of sales	346,128	420,037
Borrowing costs:		
- Interest NAB loan	57,073	43,941
Depreciation of non-current assets		
- Leasehold improvements & Plant & equipment	383,568	196,815
Bad and doubtful debts:		
- increase(reduction) in impairment provision	110,000	12,120
- members' accounts written off	4,288	8,757
Remuneration of the auditors for:		
- audit or review services	16,800	13,800
- accounting and consulting services	8,030	9,010
Operating Leases		
- Rent of Premises (from Parks Victoria)	112,083	85,000
<b>(b) Significant (Revenue) &amp; Expenses</b>		
The following significant revenue and expense items are relevant in explaining the financial performance:		
Para Worlds Revenue	-	(258,819)
Para Worlds Expenses	-	308,129
Australian Sports Foundation grants received	(16,420)	(246,656)
Provisions for employee entitlements	(180,290)	102,372
Impairment of property, plant & equipment	305,732	1,022,690
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	5,100	5,100
Cash at bank - NAB Business a/c	64,234	21,366
Cash At Bank – NAB Maximiser accounts	81,079	50,198
Cash at Bank - NAB Marina Prepayments Account	-	-
Deposits at call -See Change & Sail Training Fund	118,007	100,002
Cash and Deposits on Hand	3,916	4,046
Marina And Hardstand Account	2,516	2,494
Travel fund - NAB	3,501	3,571
	<b>278,353</b>	<b>186,777</b>

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)**  
**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

	Note	2017 \$	2016 \$
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>			
<b>CURRENT</b>			
Trade receivables		785,185	779,411
Less provision for impairment		(135,000)	(25,000)
		<b>650,185</b>	<b>754,411</b>
Other debtors and accrued income		27,329	35,218
		<b>677,514</b>	<b>789,629</b>
<b>Movement in provision for impairment</b>			
Opening balance		25,000	30,000
Amount written off		-	(17,120)
additional provision (reduction) made during the year		110,000	12,120
Closing balance		135,000	25,000
Trade receivables are non-interest bearing and are normally on 30 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual trade receivable is impaired.			
At 31 <sup>st</sup> May 2017, the ageing and analysis of trade receivables is as follows			
	Gross	Allowance	
Current	606,597		
31-60 days	879		
61-90 days	4,891		
91 days and over	172,818	135,000	25,000
<b>Closing balance</b>	<b>785,185</b>	<b>135,000</b>	<b>25,000</b>
<b>NOTE 6: INVENTORIES</b>			
<b>CURRENT</b>			
Finished goods at cost		42,635	46,388
Less Provision for stock obsolescence		(1,000)	(1,000)
		<b>41,635</b>	<b>45,388</b>
<b>NOTE 7: OTHER CURRENT ASSETS</b>			
<b>CURRENT</b>			
Prepayments		63,632	10,508
<b>NOTE 8: OTHER FINANCIAL ASSETS</b>			
<b>NON-CURRENT</b>			
Cash management & term deposit accounts with banks			
Livingston trophy fund		-	-
GD Low memorial fund		200	200
		<b>200</b>	<b>200</b>

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

	Note	2017 \$	2016 \$
<b>NOTE 9: PROPERTY, PLANT AND EQUIPMENT</b>			
<b>(a) Leasehold Improvements</b>			
Clubhouse, at cost		1,495,670	1,497,513
Less accumulated depreciation		(567,358)	(539,639)
Less accumulated impairment loss		(305,732)	-
		<b>622,580</b>	<b>957,874</b>
Marina, at cost		2,238,385	2,133,733
Less accumulated depreciation		(1,429,658)	(1,212,744)
		<b>808,727</b>	<b>920,989</b>
Hardstands, at cost		2,467,289	2,443,045
Less accumulated depreciation		(478,843)	(425,440)
Less accumulated impairment loss		(1,022,690)	(1,022,690)
		<b>965,756</b>	<b>994,915</b>
Lockers and sundry, at cost		34,192	34,192
Less accumulated depreciation		(34,192)	(34,192)
		-	-
Car park, at cost		150,411	150,411
Less accumulated depreciation		(88,057)	(79,363)
		<b>62,354</b>	<b>71,048</b>
Cadet area, at cost		29,360	29,360
Less accumulated depreciation		(26,667)	(25,836)
		<b>2,693</b>	<b>3,524</b>
		<b>2,462,110</b>	<b>2,948,350</b>
<b>Total Leasehold Improvements</b>			
<b>(b) Plant &amp; Equipment</b>			
Plant, furniture and equipment at cost		1,010,616	964,548
Less accumulated depreciation		(650,049)	(605,107)
		<b>360,567</b>	<b>359,441</b>
Club boats at cost		498,790	486,770
Less accumulated depreciation		(402,053)	(383,276)
		<b>96,737</b>	<b>103,494</b>
		<b>457,304</b>	<b>462,935</b>
<b>Total Plant &amp; Equipment</b>			
<b>Total property, plant and equipment</b>		<b>2,919,414</b>	<b>3,411,285</b>

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Note      **2017**      2016  
                  **\$**               **\$**

**NOTE 9: PROPERTY, PLANT AND EQUIPMENT  
(Continued)**

**(c) Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the year.

	Clubhouse \$	Marina \$	Hardstand \$	Lockers & sundry \$	Car park \$
Balance at the beginning of the year	<b>957,874</b>	<b>920,989</b>	<b>994,915</b>	-	<b>71,048</b>
Additions	10,444	104,672	24,245	-	-
Disposals	-	-	-	-	-
Depreciation expense	(40,006)	(216,934)	(53,404)	-	(8,694)
Impairment Loss	(305,732)	-	-	-	-
Carrying amount at end of year	<b>622,580</b>	<b>808,727</b>	<b>965,756</b>	-	<b>62,354</b>

	Cadet Area \$	Plant & Equipment \$	Club Boats \$	Total \$
Balance at the beginning of the year	<b>3,524</b>	<b>359,441</b>	<b>103,494</b>	<b>3,411,285</b>
Additions	-	46,048	12,020	197,429
Disposals	-	-	-	-
Depreciation expense	(831)	(44,922)	(18,777)	(383,568)
Impairment Loss	-	-	-	(305,732)
Carrying amount at end of year	<b>2,693</b>	<b>360,567</b>	<b>96,737</b>	<b>2,919,414</b>

**(d) Impairment Losses**

**2017 - New Club House Development**

The total impairment loss recognised in profit and loss during the period amounted to \$ 305,732. The impairment loss is separately recognised in the statement of profit or loss as impairment of property, plant and equipment. During the 2016 year, the Club incurred preliminary costs relating to a proposed clubhouse redevelopment project the viability of which was largely dependent on a significant donation pledged by a member.

During the 2017 year, the donation pledge has been withdrawn. In view of the consequent financial constraints of the development, the Committee have resolved to defer this project indefinitely.

During the 2017 year, the committee has undertaken a review of the carrying value of this project to date compared to its value in use to the Club. Arising from this review, the committee has identified that there is no ongoing value in use to the Club of the preliminary works and costs to date. Accordingly, an impairment loss of \$305,732 has been incurred and charged to profit and loss during the 2017 year.

**2016 - New Western Hardstand area/Platform Lift**

The 2016 comparative figure loss of \$1,022,690 reflect impairment losses in relation to the New Western Hardstand area/Platform Lift as charged in that year and as described in the 2016 financial statements.

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Note	2017 \$	2016 \$
<b>NOTE 10: TRADE AND OTHER PAYABLES</b>		
<b>CURRENT</b>		
Unsecured liabilities		
Trade creditors	138,125	108,872
Australian Taxation Office (GST and PAYGW)	51,183	50,907
Sundry creditors and accruals	47,868	86,747
	<b>237,176</b>	<b>246,526</b>
<b>NON-CURRENT</b>		
Sundry creditors and accruals	200	200

**NOTE 11: INTEREST BEARING LIABILITIES**

**CURRENT**

Secured liabilities

Bank loans - NAB Flexible Rate Loan (repayable within 12 months)

150,000

-

**NON-CURRENT**

Secured liabilities

Bank loans - NAB Flexible Rate Loan (repayable after 12 months)

837,500

1,008,409

The Club has a secured flexible rate loan facility limit of \$1,337,500 secured by security interest and charge over all present and future rights, property and undertakings of the club and Mortgage of lease over RYCV premises at 120 Nelson Place Williamstown. At the 31<sup>st</sup> May 2017, the club had drawn down \$987,500 of this facility.

**NOTE 12: PROVISIONS**

**CURRENT**

Employee benefits

(a)

204,074

365,105

**NON-CURRENT**

Employee benefits

(a)

89,529

108,788

(a) Aggregate employee benefits liability

293,603

473,893

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

	Note	2017 \$	2016 \$
<b>NOTE 13: OTHER CURRENT LIABILITIES</b>			
<b>CURRENT</b>			
Marina Prepayments in advance (refer also Note 20)		322,727	350,000
Subscriptions in advance		423,789	465,181
Marina & Hardstand In Advance		195,526	
Deferred income		58,501	63,981
Other Income In Advance		47,564	34,945
		<b>1,048,107</b>	<b>914,107</b>
<b>NOTE 14: RESERVES</b>			
Opening balance at start of financial year		-	-
Transfer to/(from) retained earnings		-	-
Balance at the end of the financial year		-	-
<b>NOTE 15: RETAINED PROFITS</b>			
Retained profits at the beginning of the financial year		1,800,652	2,561,403
Net profit (loss) attributable to members of the entity		(386,490)	(760,751)
Retained profits at the end of the financial year		<b>1,414,162</b>	<b>1,800,652</b>
<b>NOTE 16: OPERATING LEASE COMMITMENTS</b>			
The Club has successfully negotiated a 65 year lease with the Minister for the Environment, Climate Change and Water to be managed by Parks Victoria effective 1 <sup>st</sup> June 2015 and expiring on the 31 <sup>st</sup> May 2080. This lease was executed on the 14 <sup>th</sup> May 2015 and provides for annual CPI adjustments and market reviews every three years from the commencement date.			
Less than one year		165,000	129,250
Later than one year not later than five years		660,000	660,000
Later than five years		9,570,000	9,735,000
		<b>10,395,000</b>	<b>10,524,250</b>

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Note	2017 \$	2016 \$
<b>NOTE 17: CASH FLOW INFORMATION</b>		
(a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	5,100	5,100
Cash at bank	145,313	71,564
Cash on deposit – See Change Account	118,007	100,002
Marina Prepayments Account	-	-
Cash and Deposits on hand	3,916	4,046
Travel fund	3,501	3,571
Marina and Hardstand Account	2,516	2,494
GD Low memorial fund	200	200
	<b>278,553</b>	<b>186,977</b>
(b) Reconciliation of cash flow from operations with profit / (loss) from ordinary activities after income tax		
Profit / (Loss) from ordinary activities after income tax	(386,490)	(760,751)
Non-cash flows in profit / (loss) from ordinary activities		
Provision for leave entitlements – increase/(decrease)	(180,290)	102,373
Provision for doubtful debts – increase/(decrease)	110,000	(5,000)
Depreciation	383,568	196,815
Impairment Loss	305,732	1,022,690
Changes in assets and liabilities		
(Increase)/decrease in receivables	2,116	(91,352)
(Increase)/decrease in other assets	(53,124)	(4,503)
(Increase)/decrease in inventories	3,752	(5,420)
Increase/(decrease) in payables	(9,350)	(54,214)
Increase/(decrease) in subscriptions in advance	(41,392)	16,197
Increase/(decrease) in income in advance	175,392	(18,978)
Cash flows from operations	<b>309,914</b>	<b>397,857</b>

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**NOTE 18: RELATED PARTY DISCLOSURES**

During the year ended 31 May 2017 no Committee members undertook any transactions with the Royal Yacht Club of Victoria (Incorporated) other than at normal member terms and conditions.

**NOTE 19: CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 May 2017 that may become payable by the Royal Yacht Club of Victoria (Incorporated).

**NOTE 20: EVENTS SUBSEQUENT TO BALANCE DATE**

(i) Floating Marina Development

The Club is currently finalising a proposal for members to replace the current marina with a floating marina, this includes an expansion to the current number of berths and improved facilities for club members. It is proposed the funding for this project will be in the form of external finance. . Prior to the 31<sup>st</sup> May 2017, the club has received prepaid marina license/fees amounting to \$322,727.00 (exc. GST). These prepaid amounts are voluntary payments on the part of members to assist the club in the preliminary costs of evaluation of the project. If the project is adopted by members then these prepayments will be attributed as license fees relating to the new marina. Should the project not proceed, these prepayments will be treated as contributions towards current club membership/marina fees over several years to ensure adequate cash flow for the Club.

(ii) Club House Development

Due to the withdrawal of pledged funding for this project during the 2017 year, the Committee have resolved to defer this project indefinitely. Arising from this deferral the Committee have assessed the value of preliminary costs to date and have resolved to recognise an impairment loss as during the 2017 year of \$ 305,732 (as per Note 9d of these financial statements)

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Note	2017 \$	2016 \$
<b>NOTE 21: CAPITAL EXPENDITURE COMMITMENTS</b>		
Capital Expenditure commitments contracted for as at balance date.		
(i) Club House renovations Project	-	-
(ii) Platform Lift	-	-
(iii) Electricity Power supply upgrade	-	-
(iv) Trench project (re power supply)	-	-
(v) Marina project		7,500
Payable not later than 12 months (excluding GST)		7,500

**NOTE 22: SEGMENT REPORTING**

The Royal Yacht Club of Victoria (Incorporated) operates predominantly in one business and geographical segment, being promoting the use of all classes of sailing boats, the science of navigation and racing and provides social facilities for members of the club within Australia.

**NOTE 23: ASSOCIATION DETAILS**

The principal place of business of the association is:

Royal Yacht Club of Victoria

120 Nelson Place

**Williamstown Vic 3016**

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**NOTE 24: FINANCIAL INSTRUMENTS**

	<b>Weighted Effective Interest Rate %</b>	<b>Floating Rate</b>	<b>Fixed Interest Rate 1 year or less</b>	<b>1 to 5 years</b>	<b>Non Bearing</b>	<b>Total</b>
		\$	\$	\$	\$	\$
<b>31 MAY 2017</b>						
<b>Assets:</b>						
Cash assets	0.40%	278,353				278,353
Receivables					677,514	677,514
Other financial assets		200				200
		<b>278,553</b>			<b>677,514</b>	<b>956,067</b>
<b>Liabilities:</b>						
Payables	5.72%				237,176	237,176
<b>Interest bearing liabilities</b>		987,500				987,500
		<b>987,500</b>			<b>237,176</b>	<b>1,224,676</b>
Net financial assets/ (liabilities)		<b>(708,947)</b>			<b>440,338</b>	<b>(268,609)</b>
<b>31 May 2016</b>						
Total financial assets		184,483			789,629	974,112
Total financial liabilities		1,008,409			246,726	1,255,135
Net financial assets/ (liabilities)		(823,926)			542,903	(281,023)

**(a) Interest Rate Risk**

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The association is exposed to earnings volatility on floating rate instruments. The financial instruments that expose the association to interest rate risk are limited to the secured flexible rate loan facility (refer Note 11) and cash at bank.

**(b) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial report.

The club does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the club.

**(c) Net Fair Values**

For other assets and other liabilities the net fair value approximates their carrying value.

The aggregate net fair values and carrying amount of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)  
STATEMENT BY MEMBERS OF THE COMMITTEE**

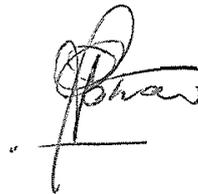
In the opinion of the committee the financial report as set out on pages 36 to 55:

1. Presents fairly the financial position of Royal Yacht Club of Victoria (Incorporated) as at 31 May 2017 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012 (Vic).
2. At the date of this statement, there are reasonable grounds to believe that Royal Yacht Club of Victoria (Incorporated) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:



**Michael McLean  
Commodore**



**Peter Botica  
Honorary Treasurer**

Dated this 5th day of September 2017



**JOHN WOODWARD**  
CHARTERED ACCOUNTANT  
A.B.N. 35 761 920 294

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
ROYAL YACHT CLUB OF VICTORIA  
(INCORPORATED)**

**Opinion**

I have audited the financial report of Royal Yacht Club of Victoria Incorporated (“the “Club”) for the year ended 31<sup>st</sup> May 2017 as set out on pages 36 to 56.

In my opinion, the accompanying financial report of Royal Yacht Club of Victoria Incorporated is in accordance with the requirements of the *Associations Incorporation Reform Act 2012* (Vic), including:

- (i) giving a true and fair view of the association’s financial position as at 31<sup>st</sup> May 2017 and of its performance for the year then ended; and
- (ii) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. I am independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Information Other than the Financial Report and Auditor’s Report Thereon**

The committee of the Club is responsible for the other information. The other information comprises the information included in the Club’s annual report for the year ended 31<sup>st</sup> May 2017, but does not include the financial report and my auditor’s report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of the Committee for the Financial Report**

The committee of the Club is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Reform Act 2012* (Vic) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Club’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

**Dated at Melbourne this 5th day of September 2017**



**J. W. WOODWARD**

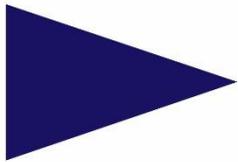
Chartered Accountant

Suite 4, Level 5,  
398 Lonsdale Street, Melbourne Vic 3000

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**ROBERT OATLEY**

